

Six Years' Financial And Non-Financial Summaries

Rs. in Million

	2024	2023	2022	2021	2020	2019
Profit and Loss Account						
Profit / return earned	112,801	92,756	46,345	23,235	25,744	23,650
Profit / return expensed	66,414	52,573	25,943	12,303	13,255	12,860
Net Spread earned	46,387	40,184	20,402	10,932	12,489	10,790
Fee, commission, brokerage & exchange Income	2,312	1,817	1,459	1,227	900	618
Dividend and capital gains	2,108	1,254	1,456	798	625	855
Other Income	171	240	684	94	111	160
Total Other Income	4,591	3,311	3,599	2,119	1,635	1,633
Total Income	50,977	43,494	24,001	13,052	14,124	12,424
Operating Expenses	22,714	16,579	11,961	9,623	8,764	7,794
Profit / (loss) before tax and provisions	28,263	26,915	12,041	3,429	5,360	4,630
Provisions / (Reversal)	2,734	6,391	3,812	32	2,601	2,799
Profit before tax	25,530	20,523	8,228	3,397	2,759	1,831
Profit after tax	11,834	11,045	4,440	2,131	1,703	1,087

Statement of Financial Position

Paid up capital - net	11,008	11,008	11,008	11,008	11,008	11,008
Reserves	7,167	4,800	2,591	1,703	1,527	1,186
Unappropriated profit	22,738	15,996	10,083	6,336	4,330	2,876
Shareholders' equity	40,913	31,804	23,682	19,047	16,865	15,070
Surplus on revaluation of assets-net of tax	7,396	4,662	2,768	3,464	3,031	4,626
Net Assets	48,309	36,466	26,450	22,511	19,895	19,696
Total Assets	737,834	654,866	487,239	408,390	336,297	283,096
Earning Assets	646,311	562,154	406,994	344,652	279,351	231,759
Gross Financings	327,185	254,035	220,341	196,378	145,338	144,720
Financings-net of provisions	296,018	230,194	201,328	181,176	130,162	131,775
Non-performing Loans (NPLs)	24,267	22,891	19,873	17,077	17,529	15,388
Investments - net	345,052	314,084	179,741	124,838	95,240	55,194
Total Liabilities	689,525	618,400	460,789	385,879	316,402	263,400
Deposits & other accounts	559,178	522,541	415,912	344,788	283,641	229,984
Current & Saving Deposits (CASA)	367,339	324,951	278,211	180,768	137,799	128,808
Borrowing	87,662	60,659	21,052	21,193	16,128	15,104
Cost bearing Liabilities	442,275	404,111	280,239	209,132	173,397	132,768
Contingencies and commitments	496,160	164,368	103,802	39,805	22,001	26,652

Per Branch

Deposits	1,036	1,188	1,095	1,014	827	689
CASA	680	739	732	532	402	386
Gross Advances	606	577	580	578	424	433

Other Non-Financial Information

No. of Branches	Absolute	540	440	380	340	343	334
Total No. of Employees	Absolute	7,317	5,891	4,562	4,046	3,437	3,447

Six Years Financial Ratios

		2024	2023	2022	2021	2020	2019
Profitability Ratios							
Profit before tax ratio	%	50.08%	47.19%	34.28%	26.03%	19.54%	14.74%
Gross Yield on Earning Assets	%	17.45%	16.50%	11.39%	6.74%	9.22%	10.20%
Gross Yield on Avg. Earning Assets	%	18.67%	19.14%	12.33%	7.45%	10.07%	11.59%
Gross Yield on Avg. Earning Assets (incl. Dividend & capital gains)	%	19.02%	19.40%	12.72%	7.70%	10.32%	12.01%
Gross Spread ratio	%	41.12%	43.32%	44.02%	47.05%	48.51%	45.62%
Cost to Income ratio	%	44.56%	38.12%	49.83%	73.73%	62.05%	62.73%
Return on average Equity (ROAE)	%	32.55%	39.81%	20.78%	11.87%	10.67%	7.84%
Return on average Assets (ROA)	%	1.70%	1.93%	0.99%	0.57%	0.55%	0.44%
Return on Capital employed	%	43.16%	39.93%	17.68%	11.92%	10.21%	9.22%
Shareholders' Funds	%	6.55%	5.57%	5.43%	5.51%	5.92%	6.96%
Market Return on Shareholders' Funds	%	14.48%	65.19%	4.20%	6.45%	7.97%	-7.88%
Return on Shareholders' Funds	%	27.92%	35.11%	18.14%	10.05%	8.60%	6.36%
Non-funded income to total income	%	9.01%	7.61%	14.99%	16.24%	11.58%	13.15%
Operating expenses to Profit before tax ratio	%	86.80%	78.74%	143.08%	281.13%	310.86%	421.61%
Assets Quality and Liquidity Ratios							
Gross Financing to deposits ratio	%	58.51%	48.62%	52.98%	56.96%	51.24%	62.93%
Net Financing to deposit ratio	%	52.94%	44.05%	48.41%	52.55%	45.89%	57.30%
Net Investment to deposit	%	61.71%	60.11%	43.22%	36.21%	33.58%	24.00%
CASA to Total deposit	%	65.69%	62.19%	66.89%	52.43%	48.58%	56.01%
Non-Performing loans to Gross Financing	%	7.42%	9.01%	9.02%	8.70%	12.06%	10.63%
Coverage Ratio (ECL/NPLs)	%	105.31%	104.15%	96.14%	89.57%	87.25%	84.90%
Cost of Funds	%	30.01%	15.36%	10.06%	5.53%	6.83%	8.21%
Earning Assets to Cost bearing Liabilities	Times	1.46	1.39	1.45	1.46	1.34	1.33
Deposit to shareholder Equity	Times	13.67	16.43	17.56	18.10	16.82	15.26
Assets to Equity	Times	15.27	20.59	20.57	21.44	19.94	18.79
Liquidity Coverage ratio	%	352.40%	348.22%	317.37%	249.73%	210.41%	162.60%
Net Stable Funding ratio	%	274.14%	307.90%	260.73%	238.21%	251.29%	199.00%
Efficiency Ratio	%	47.77%	40.21%	57.70%	87.35%	68.69%	71.56%
Investment and Market Ratios							
Earnings per share (EPS) and diluted EPS	Rs.	10.6733	9.9622	4.0043	1.9224	1.5362	1.0600
Price Earnings ratio	Times	2.15	2.23	3.34	6.66	7.82	10.46
Price to Book ratio	Times	0.53	0.67	0.56	0.63	0.67	0.58
Dividend Yield ratio	%	11.07%	15.47%	-	-	-	-
Dividend Payout ratio	%	23.42%	27.60%	-	-	-	-
Breakup value per share							
-With Surplus on Revaluation of Assets & Investments	Rs.	43.57	32.89	23.86	20.30	17.94	19.20
-Without Surplus on Revaluation of Assets	Rs.	42.18	31.58	22.38	18.43	16.47	17.61
-Without Surplus on Revaluation of Assets & Investment	Rs.	36.9	28.69	21.36	17.18	15.21	14.69
Share Information							
Market value per share Dec-31	Rs.	22.97	22.20	13.36	12.81	12.01	11.09
-High - During the year	Rs.	26.28	22.90	15.47	14.84	13.75	14.79
-low - During the year	Rs.	20.05	9.38	10.18	10.06	7.38	10.42
Market Capitalization	Rs. In Mn	25,467	24,613	14,812	14,202	13,316	12,296
No. Shares Outstanding	In Mn	1,109	1,109	1,109	1,109	1,109	1,109
Cash Dividend per share	Rs.	2.50	2.75	-	-	-	-
Capital Structure							
Tier 1 Capital	Rs. In Mn	41,793	31,367	22,389	15,552	15,347	15,188
Total Eligible Capital	Rs. In Mn	53,964	41,954	29,501	20,301	20,127	19,452
Risk Weighted Assets (RWAs)	Rs. In Mn	223,828	176,382	164,613	143,488	125,040	130,155
Capital Adequacy ratio	%	24.11%	23.79%	17.92%	14.15%	16.10%	14.95%
Earning Assets to total Assets	%	87.60%	85.84%	83.53%	84.39%	83.07%	81.87%
Debt to Equity ratio as per book value	%	6.21%	7.82%	10.77%	8.88%	10.05%	8.63%