



BankIslami

BankIslami Pakistan Limited
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www.bankislami.com.pk

April 22, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: BIPL/CSD/2025/93

Subject: Financial Results for the quarter ended March 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Pakistan Limited (the Bank) in their meeting held on Tuesday, April 22, 2025 at 10:30 A.M (PST) at Karachi, has approved the Financial Statements for the quarter ended March 31, 2025.

The Financial Statements of the Bank for the quarter ended March 31, 2025 are attached as:

Annexure – A (Unconsolidated)

1. Standalone Statement of Financial Position
2. Standalone Profit and Loss Account
3. Standalone Statement of Changes in Equity
4. Standalone Cash Flow Statement

Annexure – B (Consolidated)

1. Consolidated Statement of Financial Position
2. Consolidated Profit and Loss Account
3. Consolidated Statement of Changes in Equity
4. Consolidated Cash Flow Statement

The Quarterly Report of the Bank for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

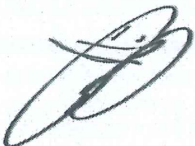
Hasan Shahid
Company Secretary


BankIslami Pakistan Limited
Condensed Interim Unconsolidated Statement of Financial Position
As at March 31, 2025

Annexure A-1

		(Un-audited)	(Audited)
	Note	March 31, 2025	December 31, 2024
		----- Rupees in '000 -----	
ASSETS			
Cash and balances with treasury banks	6	48,254,296	41,093,952
Balances with other banks	7	3,085,029	982,664
Due from financial institutions	8	1,000,000	4,257,928
Investments	9	347,258,704	345,051,553
Islamic financing, related assets and advances	10	283,923,910	296,018,363
Property and equipment	11	15,438,660	15,102,917
Right-of-use assets	12	4,038,027	4,314,535
Intangible assets	13	4,003,658	4,050,161
Deferred tax assets	14	3,138,640	-
Other assets	15	31,713,620	26,961,952
Total Assets		741,854,544	737,834,025
LIABILITIES			
Bills payable	16	4,333,744	13,773,529
Due to financial institutions	17	86,552,148	87,662,161
Deposits and other accounts	18	576,632,018	559,177,932
Lease liabilities	19	4,834,248	4,839,747
Subordinated sukuk	20	3,000,000	3,000,000
Deferred tax liabilities	14	-	1,384,914
Other liabilities	21	21,087,778	19,686,466
Total Liabilities		696,439,936	689,524,749
NET ASSETS		45,414,608	48,309,276
REPRESENTED BY			
Share capital - net		11,007,991	11,007,991
Reserves		7,689,564	7,166,819
Surplus on revaluation of assets	22	3,252,948	7,396,069
Unappropriated profit		23,464,105	22,738,397
		45,414,608	48,309,276
CONTINGENCIES AND COMMITMENTS			
	23		

The annexed notes 1 to 39 and form an integral part of these condensed interim unconsolidated financial statements.


**PRESIDENT /
CHIEF EXECUTIVE
OFFICER**


**CHIEF FINANCIAL
OFFICER**


CHAIRMAN

DIRECTOR

DIRECTOR

Hasan Shahid
Company Secretary
BankIslami Pakistan Ltd.
Head Office, Karachi

BankIslami Pakistan Limited
Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)
For the Quarter ended March 31, 2025

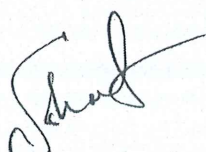
Annexure A-2

	Note	March 31, 2025	March 31, 2024
		----- Rupees in '000 -----	
Profit / return earned	24	19,665,159	29,751,745
Profit / return expensed	25	10,434,380	19,699,444
Net Profit / return		9,230,779	10,052,301
OTHER INCOME			
Fee and commission income	26	735,048	628,811
Dividend income		26,306	-
Foreign exchange income		132,890	400,011
Income from shariah compliant alternative of forward foreign exchange contracts		106,405	301,971
Gain on securities - net	27	2,107,651	216,248
Net gains on derecognition of financial assets measured at amortised cost		-	-
Other income	28	40,312	42,334
Total other income		3,148,612	1,589,375
Total Income		12,379,391	11,641,676
OTHER EXPENSES			
Operating expenses	29	7,053,329	4,888,236
Workers welfare fund		112,063	126,106
Other charges	30	113,436	127
Total other expenses		7,278,828	5,014,469
Profit before credit loss allowance		5,100,563	6,627,207
Credit loss allowance and write offs - net	31	(390,536)	320,155
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		5,491,099	6,307,052
Taxation	32	2,877,373	3,091,424
PROFIT AFTER TAXATION		2,613,726	3,215,628
		----- Rupees -----	
Basic and Diluted earnings per share	33	2.3575	2.9004

The annexed notes 1 to 39 and form an integral part of these condensed interim unconsolidated financial statements.



**PRESIDENT /
CHIEF EXECUTIVE
OFFICER**



**CHIEF FINANCIAL
OFFICER**

CHAIRMAN

DIRECTOR

DIRECTOR


Hasan Shahid
Company Secretary
BankIslami Pakistan Ltd.
Head Office, Karachi

BankIslami Pakistan Limited
Condensed Interim Unconsolidated Statement of Changes in Equity
For the Quarter ended March 31, 2025

Annexure A-3

	Share capital	Discount on issue of shares	Statutory reserve*	Surplus on revaluation of		Unappropriated profit	Total
				Investments	Property & Equipment / Non Banking Assets		
Rupees in '000							
Opening Balance as at January 01, 2024	11,087,033	(79,042)	4,800,111	3,206,282	1,455,808	15,995,726	36,465,918
Impact of initial application of IFRS 9 as at January 01, 2024 - net of tax	-	-	-	(166,708)	-	(113,670)	(280,378)
Opening Balance as at January 01, 2024 (As restated)	11,087,033	(79,042)	4,800,111	3,039,574	1,455,808	15,882,056	36,185,540
Profit after taxation for the quarter ended March 31, 2024	-	-	-	-	-	3,215,628	3,215,628
Other comprehensive income for the quarter ended March 31, 2024	-	-	-	-	-	-	-
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	(748,212)	-	-	(748,212)
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	(44,920)	44,920	-
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(34)	34	-
Transactions with owners, recorded directly in equity							
Final Cash dividend to shareholders for the year 2023 @ Re. 1 per share	-	-	-	-	-	(1,108,703)	(1,108,703)
Opening Balance as at April 01, 2024	11,087,033	(79,042)	4,800,111	2,291,362	1,410,854	18,033,935	37,544,253
Profit after taxation for the period from April 01, 2024 to December 31, 2024	-	-	-	-	-	8,617,914	8,617,914
Other comprehensive income for the period from April 01, 2024 to December 31, 2024	-	-	-	-	-	-	-
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	3,554,177	-	-	3,554,177
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	3,020	-	-	3,020
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	(42,689)	(42,689)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	277,152	-	277,152
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	18,505	-	18,505
	-	-	-	3,557,197	295,657	(42,689)	3,810,165
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	(157,796)	157,796	-
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(1,205)	1,205	-
Transfer to statutory reserve	-	-	2,366,708	-	-	(2,366,708)	-
Transactions with owners, recorded directly in equity							
First Interim Cash dividend to shareholders for the year 2024 @ Rs. 1.5 per share	-	-	-	-	-	(1,663,055)	(1,663,055)
Opening Balance as at January 01, 2025	11,087,033	(79,042)	7,166,819	5,848,559	1,547,510	22,738,398	48,309,277
Profit after taxation for the quarter ended March 31, 2025	-	-	-	-	-	2,613,726	2,613,726
Other comprehensive income for the quarter ended March 31, 2025	-	-	-	-	-	-	-
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	(4,132,504)	-	-	(4,132,504)
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	9,988	-	-	9,988
	-	-	-	(4,122,516)	-	-	(4,122,516)
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	(20,539)	20,539	-
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(66)	66	-
Transfer to statutory reserve	-	-	522,745	-	-	(522,745)	-
Transactions with owners, recorded directly in equity							
Final Cash dividend to shareholders for the year 2024 @ Re. 1.25 per share	-	-	-	-	-	(1,385,879)	(1,385,879)
Closing Balance as at March 31, 2025	11,087,033	(79,042)	7,689,564	1,726,043	1,526,905	23,464,105	45,414,608

*This represents reserve created under section 21(1) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 39 and form an integral part of these condensed interim unconsolidated financial statements.

PRESIDENT /
CHIEF EXECUTIVE
OFFICER

CHIEF FINANCIAL
OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

Hasan Shahid
Company Secretary
BankIslami Pakistan Ltd.
Head Office, Karachi

BankIslami Pakistan Limited
Condensed Interim Unconsolidated Cash Flow Statement (Un-audited)
For the Quarter ended March 31, 2025

Annexure A-4

	Note	March 31, 2025	March 31, 2024
		----- Rupees in '000 -----	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		5,491,099	6,307,052
Less: Dividend income		(26,306)	-
		5,464,793	6,307,052
Adjustments for non-cash charges and other items:			
Net profit / return		(9,230,779)	(10,052,301)
Depreciation on property and equipment	29	464,922	374,252
Depreciation on non-banking assets	29	583	580
Depreciation on right-of-use assets	29	394,338	382,826
Amortisation		78,707	55,331
Depreciation on operating Ijarah assets		32,705	5,072
Finance charges on leased assets	25	303,861	253,044
Credit loss allowance and write offs - net	31	(390,536)	320,155
Unrealized gain on revaluation of investments classified as FVPL	27	(1,735)	(216,248)
Charge for defined benefit plan		88,479	67,103
Gain on sale / disposal of property and equipment	28	(11,863)	(61)
		(8,271,318)	(8,810,247)
		(2,806,525)	(2,503,195)
Decrease / (increase) in operating assets			
Due from financial institutions		3,258,738	290,322
Securities classified as FVPL		1,735	216,248
Islamic financing, related assets and advances		12,452,266	(24,222,285)
Other assets (excluding advance taxation)		(1,027,832)	2,518,497
		14,684,907	(21,197,218)
(Decrease) / increase in operating liabilities			
Bills payable		(9,439,785)	(2,074,081)
Due to financial institutions		(1,110,013)	70,354,701
Deposits		17,454,086	(26,018,398)
Other liabilities (excluding current taxation)		1,546,622	(3,129,286)
		8,450,910	39,132,936
		20,329,292	15,432,523
Profit / return received		17,707,526	20,290,280
Profit / return paid		(12,028,084)	(19,194,487)
Income tax paid		(3,207,986)	(2,258,416)
Net cash generated from operating activities		22,800,748	14,269,900
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in securities classified as FVOCI / AFS		(6,396,158)	(18,916,131)
Dividends received		26,306	-
Investments in property and equipment		(801,350)	(1,149,575)
Investments in intangible assets		(33,994)	(263,744)
Proceeds from disposal of property and equipment		14,338	61
Net cash used in investing activities		(7,190,858)	(20,329,389)
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right-of-use assets		(427,190)	(425,001)
Dividend paid		(405)	(169,525)
Proceeds from issuance of subordinated sukuk		-	150,000
Net cash used in financing activities		(427,595)	(444,526)
(Decrease) / increase in cash and cash equivalents		15,182,295	(6,504,015)
Cash and cash equivalents at the beginning of the period		36,157,030	42,661,045
Cash and cash equivalents at the end of the period		51,339,325	36,157,030

The annexed notes 1 to 39 and form an integral part of these condensed interim unconsolidated financial statements.


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CHAIRMAN


DIRECTOR


DIRECTOR


Hasan Shahid
Company Secretary
BankIslami Pakistan Ltd.
Head Office, Karachi

BankIslami Pakistan Limited
Condensed Interim Consolidated Statement of Financial Position
As at March 31, 2025

Annexure B-1

		(Un-audited)	(Audited)
	Note	March 31, 2025	December 31, 2024
		----- Rupees in '000 -----	
ASSETS			
Cash and balances with treasury banks	6	48,254,296	41,093,952
Balances with other banks	7	3,087,236	984,866
Due from financial institutions	8	1,000,000	4,257,928
Investments	9	347,258,704	345,051,553
Islamic financing, related assets and advances	10	283,923,910	296,018,363
Property and equipment	11	15,439,712	15,103,969
Right-of-use assets	12	4,038,027	4,314,535
Intangible assets	13	4,050,669	4,097,172
Deferred tax assets	14	3,013,554	-
Other assets	15	31,713,887	26,962,224
Total Assets		741,779,995	737,884,562
LIABILITIES			
Bills payable	16	4,333,744	13,773,529
Due to financial institutions	17	86,552,148	87,662,161
Deposits and other accounts	18	576,632,013	559,177,927
Lease liabilities	19	4,834,248	4,839,747
Subordinated sukuk	20	3,000,000	3,000,000
Deferred tax liabilities	14	-	1,510,000
Other liabilities	21	21,107,543	19,706,230
Total Liabilities		696,459,696	689,669,594
NET ASSETS		45,320,299	48,214,968
REPRESENTED BY			
Share capital - net		11,007,991	11,007,991
Reserves		7,689,544	7,166,799
Surplus on revaluation of assets	22	3,243,883	7,387,004
Unappropriated profit		23,378,881	22,653,174
		45,320,299	48,214,968
CONTINGENCIES AND COMMITMENTS			
	23		

The annexed notes 1 to 39 and form an integral part of these condensed interim consolidated financial statements.


**PRESIDENT /
CHIEF EXECUTIVE
OFFICER**


**CHIEF FINANCIAL
OFFICER**


CHAIRMAN
Hasan Shahid
Company Secretary
BankIslami Pakistan Ltd.
Head Office, Karachi

DIRECTOR

DIRECTOR

BankIslami Pakistan Limited
Condensed Interim Consolidated Profit and Loss Account (Un-audited)
For the Quarter ended March 31, 2025

Annexure B-2

	Note	March 31, 2025	March 31, 2024
		----- Rupees in '000 -----	
Profit / return earned	24	19,665,159	29,751,745
Profit / return expensed	25	10,434,380	19,699,444
Net Profit / return		9,230,779	10,052,301
OTHER INCOME			
Fee and commission income	26	735,048	628,811
Dividend income		26,306	-
Foreign exchange income		132,890	400,011
Income from shariah compliant alternative of forward foreign exchange contracts		106,405	301,971
Gain on securities - net	27	2,107,651	216,248
Net gains on derecognition of financial assets measured at amortised cost		-	-
Other income	28	40,312	42,334
Total other income		3,148,612	1,589,375
Total Income		12,379,391	11,641,676
OTHER EXPENSES			
Operating expenses	29	7,053,329	4,888,236
Workers welfare fund		112,063	126,106
Other charges	30	113,436	127
Total other expenses		7,278,828	5,014,469
Share of (loss) / profit from associates		-	-
Profit before credit loss allowance		5,100,563	6,627,207
Credit loss allowance and write offs - net	31	(390,536)	320,155
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		5,491,099	6,307,052
Taxation	32	2,877,373	3,091,424
PROFIT AFTER TAXATION		2,613,726	3,215,628
ATTRIBUTABLE TO:			
Equity Shareholders of the Holding Company		2,613,726	3,215,628
Non-controlling interest		-	-
		2,613,726	3,215,628
		----- Rupees -----	
Basic and Diluted earnings per share	33	2.3575	2.9004

The annexed notes 1 to 39 and form an integral part of these condensed interim consolidated financial statements.


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CHAIRMAN

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Hasan Shahid
Company Secretary
BankIslami Pakistan Ltd.
Head Office, Karachi

BankIslami Pakistan Limited
Condensed Interim Consolidated Statement of Changes in Equity
For the Quarter ended March 31, 2025

	Share capital	Discount on issue of shares	Statutory reserve*	Surplus on revaluation of		Unappropriated profit	Sub total	Non-Controlling interest	Total
				Investments	Property & Equipment / Non Banking Assets				
Rupees in '000									
Opening Balance as at January 01, 2024	11,087,033	(79,042)	4,800,091	3,197,217	1,455,808	15,910,503	36,371,610	-	36,371,610
Impact of initial application of IFRS 9 as at January 01, 2024 - net of tax	-	-	-	(166,708)	-	(113,670)	(280,378)	-	(280,378)
Opening Balance as at January 01, 2024 (As restated)	11,087,033	(79,042)	4,800,091	3,030,509	1,455,808	15,796,833	36,091,232	-	36,091,232
Profit after taxation for the quarter ended March 31, 2024	-	-	-	-	-	3,215,628	3,215,628	-	3,215,628
Other comprehensive income for the quarter ended March 31, 2024	-	-	-	-	-	-	-	-	-
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	(748,212)	-	-	(748,212)	-	(748,212)
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	(44,920)	44,920	-	-	-
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(34)	34	-	-	-
Transactions with owners, recorded directly in equity									
Final Cash dividend to shareholders for the year 2023 @ Re. 1 per share	-	-	-	-	-	(1,108,703)	(1,108,703)	-	(1,108,703)
Opening Balance as at April 01, 2024	11,087,033	(79,042)	4,800,091	2,282,297	1,410,854	17,948,712	37,449,945	-	37,449,945
Profit after taxation for the period from April 01, 2024 to December 31, 2024	-	-	-	-	-	8,617,913	8,617,913	-	8,617,913
Other comprehensive income for the period from April 01, 2024 to December 31, 2024	-	-	-	-	-	-	-	-	-
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	3,554,177	-	-	3,554,177	-	3,554,177
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	3,020	-	-	3,020	-	3,020
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	(42,689)	(42,689)	-	(42,689)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	277,152	-	277,152	-	277,152
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	18,505	-	18,505	-	18,505
	-	-	-	3,557,197	295,657	(42,689)	3,810,165	-	3,810,165
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	(157,796)	157,796	-	-	-
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(1,205)	1,205	-	-	-
Transfer to statutory reserve	-	-	2,366,708	-	-	(2,366,708)	-	-	-
Transactions with owners, recorded directly in equity									
First Interim Cash dividend to shareholders for the year 2024 @ Rs. 1.5 per share	-	-	-	-	-	(1,663,055)	(1,663,055)	-	(1,663,055)
Opening Balance as at January 01, 2025	11,087,033	(79,042)	7,166,799	5,839,494	1,547,510	22,653,174	48,214,968	-	48,214,968
Profit after taxation for the quarter ended March 31, 2025	-	-	-	-	-	2,613,726	2,613,726	-	2,613,726
Other comprehensive income for the quarter ended March 31, 2025	-	-	-	-	-	-	-	-	-
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	(4,132,504)	-	-	(4,132,504)	-	(4,132,504)
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	9,988	-	-	9,988	-	9,988
	-	-	-	(4,122,516)	-	-	(4,122,516)	-	(4,122,516)
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	(20,539)	20,539	-	-	-
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(66)	66	-	-	-
Transfer to statutory reserve	-	-	522,745	-	-	(522,745)	-	-	-
Transactions with owners, recorded directly in equity									
Final Cash dividend to shareholders for the year 2024 @ Re. 1.25 per share	-	-	-	-	-	(1,385,879)	(1,385,879)	-	(1,385,879)
Closing Balance as at March 31, 2025	11,087,033	(79,042)	7,689,544	1,716,978	1,526,905	23,378,881	45,320,299	-	45,320,299

*This represents reserve created under section 21(1) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 39 and form an integral part of these condensed interim consolidated financial statements.


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CHAIRMAN


DIRECTOR

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Hasan Shahid
Company Secretary
BankIslami Pakistan Ltd.
Head Office, Karachi

BankIslami Pakistan Limited
Condensed Interim Consolidated Cash Flow Statement (Un-audited)
For the Quarter ended March 31, 2025

Annexure B-4

	Note	March 31, 2025	March 31, 2024
		----- Rupees in '000 -----	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		5,491,099	6,307,052
Less: Dividend income		(26,306)	-
Less: Share of profit / (loss) from associate		-	-
		<u>5,464,793</u>	<u>6,307,052</u>
Adjustments for non-cash charges and other items:			
Net profit / return		(9,230,779)	(10,052,301)
Depreciation on property and equipment	29	464,922	374,252
Depreciation on non-banking assets	29	583	580
Depreciation on right-of-use assets	29	394,338	382,826
Amortisation		78,707	55,331
Depreciation on operating Ijarah assets		32,705	5,072
Finance charges on leased assets	25	303,861	253,044
Credit loss allowance and write offs - net	31	(390,536)	320,155
Unrealized gain on revaluation of investments classified as FVPL	27	(1,735)	(216,248)
Charge for defined benefit plan		88,479	67,103
Gain on sale / disposal of property and equipment	28	(11,863)	(61)
		<u>(8,271,318)</u>	<u>(8,810,247)</u>
		<u>(2,806,525)</u>	<u>(2,503,195)</u>
Decrease / (increase) in operating assets			
Due from financial institutions		3,258,738	290,322
Securities classified as FVPL		1,735	216,248
Islamic financing, related assets and advances		12,452,266	(24,222,285)
Other assets (excluding advance taxation)		(1,027,828)	2,518,497
		<u>14,684,911</u>	<u>(21,197,218)</u>
(Decrease) / increase in operating liabilities			
Bills payable		(9,439,785)	(2,074,081)
Due to financial institutions		(1,110,013)	70,354,701
Deposits		17,454,086	(26,018,398)
Other liabilities (excluding current taxation)		1,546,623	(3,129,286)
		<u>8,450,911</u>	<u>39,132,936</u>
		<u>20,329,297</u>	<u>15,432,523</u>
Profit / return received		17,707,526	20,290,280
Profit / return paid		(12,028,084)	(19,194,487)
Income tax paid		(3,207,986)	(2,258,416)
Net cash generated from operating activities		<u>22,800,753</u>	<u>14,269,900</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Net Investments in securities classified as FVOCI / AFS		(6,396,158)	(18,916,131)
Dividends received		26,306	-
Investments in property and equipment		(801,350)	(1,149,575)
Investments in intangible assets		(33,994)	(263,744)
Proceeds from disposal of property and equipment		14,338	61
Net cash used in investing activities		<u>(7,190,858)</u>	<u>(20,329,389)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right-of-use assets		(427,190)	(425,001)
Dividend paid		(405)	(169,525)
Proceeds from issuance of subordinated sukuk		-	150,000
Net cash used in financing activities		<u>(427,595)</u>	<u>(444,526)</u>
(Decrease) / increase in cash and cash equivalents		<u>15,182,300</u>	<u>(6,504,015)</u>
Cash and cash equivalents at the beginning of the period		<u>36,159,232</u>	<u>42,663,247</u>
Cash and cash equivalents at the end of the period		<u><u>51,341,532</u></u>	<u><u>36,159,232</u></u>

The annexed notes 1 to 39 and form an integral part of these condensed interim consolidated financial statements.


**PRESIDENT /
CHIEF EXECUTIVE
OFFICER**


**CHIEF
FINANCIAL
OFFICER**


CHAIRMAN


**Hasan Shahid
Company Secretary
BankIslami Pakistan Ltd.
Head Office, Karachi**

DIRECTOR