

July 24, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Our Ref: BIPL/CSD/2025/166

**Subject: Disclosure of Material Information**

Dear Sir,


Further to our letter Ref No. BIPL/CSD/2025/48 dated February 27, 2025 and in accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations of the Pakistan Stock Exchange Limited, we hereby convey the following information:

*"State Bank of Pakistan has conveyed its **"No Objection"** to BankIslami Pakistan Limited for establishing an exchange company in the name of **BIPL EXCHANGE COMPANY (PRIVATE) LIMITED.**"*

A disclosure form in terms of 96 and 131 of the Securities Act, 2015 is enclosed as Annexure "A".

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours Sincerely,



Hasan Shahid  
Company Secretary

CC: Executive Director/HOD Offsite II Department – Supervision Division  
Securities and Exchange Commission of Pakistan  
63 Jinnah Avenue, NIC Building, Blue Area, Islamabad

The Director, Banking Supervision Department-I  
State Bank of Pakistan, I.I. Chundrigar Road, Karachi

The Director, Banking Policy & Regulations Department  
State Bank of Pakistan, I.I. Chundrigar Road, Karachi



## Annexure A

### DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT 2015

Name of Company	BankIslami Pakistan Limited
Date of Report	July 24, 2025
Name of Company as Specified in its Memorandum	BankIslami Pakistan Limited
Registered Address of the Company	11 <sup>th</sup> Floor, Executive Tower, Dolmen City, Marine Drive, Clifton, Block-4, Karachi
Contact Information	Mr. Hasan Shahid – Company Secretary +92-21-35839906-7 (Ext: 7115)

Disclosure of price sensitive/Inside Information by listed Company

*“State Bank of Pakistan has conveyed its **“No Objection”** to BankIslami Pakistan Limited for establishing an exchange company in the name of **BIPL EXCHANGE COMPANY (PRIVATE) LIMITED.**”*

The Bank has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

Hasan Shahid  
Company Secretary