

August 21, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: BIPL/CSD/2025/192

Subject: Financial Results for the Half Year ended June 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of the Bank in their meeting held on August 21, 2025 at 10:30 A.M. (PST) at Karachi, recommended the following:

- | | |
|---|--|
| 1- Cash Dividend | : An interim Cash Dividend for the Half Year ended June 30, 2025 at Rs. 1.50/- per share i.e. 15%. |
| 2- Bonus Shares | : Nil |
| 3- Right Shares | : Nil |
| 4- Any other Entitlement / Corporate Action | : Nil |
| 5- Any other Price Sensitive Information | : Nil |

The financial Statements of the Bank for the half year ended June 30, 2025 are attached as:

Annexure-A (Unconsolidated)

1. Standalone Statement of Financial Position
2. Standalone Profit and Loss Account
3. Standalone Statement of Changes in Equity
4. Standalone Cash Flow Statement

Annexure-B (Consolidated)

1. Consolidated Statement of Financial Position
2. Consolidated Profit and Loss Account
3. Consolidated Statement of Changes in Equity
4. Consolidated Cash Flow Statement



The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 01, 2025.

The Share Transfer Books of the Bank will be closed from September 02, 2025 to September 04, 2025 (both days inclusive). Transfers received at our Shares Registrar, Karachi, Pakistan, at the close of business on September 01, 2025 will be treated in time for the purpose of above entitlement to the transferees.

The half yearly Report of the Bank for the period ended June 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

S.M. Hasan Rizvi
Company Secretary

cc:


Executive Directors/HOD
Offsite- II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building Jinnah Avenue, Blue Area
Islamabad.

Annexure - A-1

BankIslami Pakistan Limited
Condensed Interim Unconsolidated Statement of Financial Position
As At June 30, 2025

		(Un-audited)	(Audited)
	Note	June 30, 2025	December 31, 2024
		----- Rupees in '000 -----	
ASSETS			
Cash and balances with treasury banks	6	46,225,876	41,093,952
Balances with other banks	7	1,185,700	982,664
Due from financial institutions	8	9,551,391	4,257,928
Investments	9	390,573,715	345,051,553
Islamic financing, related assets and advances	10	243,053,592	296,097,250
Property and equipment	11	22,192,494	15,102,917
Right-of-use assets	12	4,243,890	4,314,535
Intangible assets	13	3,986,551	4,050,161
Deferred tax assets	14	2,019,462	-
Other assets	15	25,205,469	26,883,065
Total Assets		748,238,140	737,834,025
LIABILITIES			
Bills payable	16	6,042,303	13,773,529
Due to financial institutions	17	32,972,018	87,662,161
Deposits and other accounts	18	630,337,820	559,177,932
Lease liabilities	19	5,397,952	4,839,747
Subordinated sukuk	20	3,000,000	3,000,000
Deferred tax liabilities	14	-	1,384,914
Other liabilities	21	22,024,952	19,686,466
Total Liabilities		699,775,045	689,524,749
NET ASSETS		48,463,095	48,309,276
REPRESENTED BY			
Share capital - net		11,007,991	11,007,991
Reserves		8,048,620	7,166,819
Surplus on revaluation of assets	22	4,481,767	7,396,069
Unappropriated profit		24,924,717	22,738,397
		48,463,095	48,309,276
CONTINGENCIES AND COMMITMENTS			
23			

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.


**PRESIDENT /
CHIEF EXECUTIVE
OFFICER**


**CHIEF FINANCIAL
OFFICER**


CHAIRMAN

DIRECTOR

DIRECTOR




Annexure - A-2

BankIslami Pakistan Limited
Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)
For The Half Year Ended June 30, 2025

Note	Quarter Ended		Half year Ended		
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024	
	Rupees in '000				
		(Restated)		(Restated)	
Profit / return earned	24	19,131,802	29,121,315	38,897,762	59,030,167
Profit / return expensed	25	9,829,962	17,158,478	20,374,571	36,972,961
Net profit / return		9,301,840	11,962,837	18,523,191	22,057,206
OTHER INCOME					
Fee and commission income	26	1,047,776	460,910	1,782,824	1,089,721
Dividend income		84,846	62,536	111,152	62,536
Foreign exchange income		113,719	1,007,214	246,609	1,407,225
Income/ (Loss) from shariah compliant alternative of forward foreign exchange contracts		181,190	(747,854)	287,595	(445,883)
Gain on securities - net	27	280,387	160,717	2,388,038	376,965
Net gains on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	28	39,593	36,108	79,905	78,442
Total other income		1,747,511	979,631	4,896,123	2,569,006
Total Income		11,049,351	12,942,468	23,419,314	24,626,212
OTHER EXPENSES					
Operating expenses	29	7,959,287	5,260,488	15,012,616	10,202,128
Workers welfare fund		70,716	155,338	182,779	281,444
Other charges	30	73,350	287	186,786	414
Total other expenses		8,103,353	5,416,113	15,382,181	10,483,986
Profit before credit loss allowance		2,945,998	7,526,355	8,037,133	14,142,226
Credit loss allowance and write offs - net	31	(519,081)	68,011	(919,045)	405,386
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		3,465,079	7,458,344	8,956,178	13,736,840
Taxation	32	1,669,798	3,622,522	4,547,171	6,699,954
PROFIT AFTER TAXATION		1,795,281	3,835,822	4,409,007	7,036,886
Rupees					
Basic and Diluted earnings per share	33	1.6193	3.4597	3.9767	6.3470

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.


**PRESIDENT /
CHIEF EXECUTIVE
OFFICER**


**CHIEF FINANCIAL
OFFICER**

CHAIRMAN

DIRECTOR

DIRECTOR





BankIslami Pakistan Limited
Condensed Interim Unconsolidated Statement of Changes in Equity
For The Half Year Ended June 30, 2025

	Share capital	Discount on issue of shares	Statutory reserve*	Surplus on revaluation of		Unappropriated profit	Total
				Investments	Property & Equipment / Non Banking Assets		
	Rupees in '000						
Opening Balance as at January 01, 2024	11,087,033	(79,042)	4,800,111	3,206,282	1,455,808	15,995,726	36,465,918
Impact of Initial application of IFRS 9 as at January 01, 2024 - net of tax	-	-	-	(166,708)	-	(113,670)	(280,378)
Opening Balance as at January 01, 2024 (Audited)	11,087,033	(79,042)	4,800,111	3,039,574	1,455,808	15,882,056	36,185,540
Profit after taxation for the half year ended June 30, 2024 - (restated)	-	-	-	-	-	7,036,886	7,036,886
Other comprehensive Income for the half year ended June 30, 2024	-	-	-	-	-	-	-
Movement in surplus on revaluation of Investments in debt instruments - net of tax	-	-	-	(705,599)	-	-	(705,599)
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	(90,937)	90,937	-
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(67)	67	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-
Final Cash dividend to shareholders for the year 2023 @ Re. 1 per share	-	-	-	-	-	(1,108,703)	(1,108,703)
Opening Balance as at July 01, 2024 - (restated)	11,087,033	(79,042)	4,800,111	2,333,975	1,364,804	21,901,243	41,408,124
Profit after taxation for the period from July 01, 2024 to December 31, 2024	-	-	-	-	-	4,796,655	4,796,655
Other comprehensive income for the period from July 01, 2024 to December 31, 2024	-	-	-	-	-	-	-
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	3,511,584	-	-	3,511,564
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	3,020	-	-	3,020
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	(42,689)	(42,689)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	277,152	-	277,152
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	18,505	-	18,505
	-	-	-	3,514,584	295,657	(42,689)	3,767,552
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	(111,779)	111,779	-
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(1,172)	1,172	-
Transfer to statutory reserve	-	-	2,366,708	-	-	(2,366,708)	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-
First Interim Cash dividend to shareholders for the year 2024 @ Rs. 1.5 per share	-	-	-	-	-	(1,663,055)	(1,663,055)
Opening Balance as at January 01, 2025 - (audited)	11,087,033	(79,042)	7,166,819	5,848,559	1,547,510	22,738,397	48,309,276
Profit after taxation for the half year ended June 30, 2025	-	-	-	-	-	4,409,007	4,409,007
Other comprehensive income for the half year ended March 31, 2025	-	-	-	-	-	-	-
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	(3,053,586)	-	-	(3,053,586)
Movement in surplus on revaluation of Investments in equity instruments - net of tax	-	-	-	184,277	-	-	184,277
	-	-	-	(2,869,309)	-	-	(2,869,309)
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	(41,497)	41,497	-
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(98)	98	-
Gain on sale of equity instruments-FVOCI	-	-	-	(3,398)	-	3,398	-
Transfer to statutory reserve	-	-	881,801	-	-	(881,801)	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-
Final Cash dividend to shareholders for the year 2024 @ Re. 1.25 per share	-	-	-	-	-	(1,385,879)	(1,385,879)
Closing Balance as at June 30, 2025 (Un-audited)	11,087,033	(79,042)	8,048,620	2,975,852	1,505,915	24,924,717	48,463,095

*This represents reserve created under section 21(1) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.

PRESIDENT /
CHIEF EXECUTIVE
OFFICER

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR


DIRECTOR



BankIslami Pakistan Limited
Condensed Interim Unconsolidated Cash Flow Statement (Un-audited)
For The Half Year Ended June 30, 2025

	Note	June 30, 2025	June 30, 2024
		----- Rupees in '000 -----	
CASH FLOW FROM OPERATING ACTIVITIES			(Restated)
Profit before taxation		8,956,178	13,736,840
Less: Dividend income		(111,152)	(62,536)
		8,845,026	13,674,304
Adjustments for non-cash charges and other items:			
Net profit / return		(18,523,191)	(22,057,206)
Depreciation on property and equipment	29	967,976	799,363
Depreciation on non-banking assets	29	1,173	1,289
Depreciation on right-of-use assets	29	869,921	665,256
Amortisation		161,179	128,475
Depreciation on operating Ijarah assets		78,440	24,518
Finance charges on leased assets	25	468,580	355,254
Credit loss allowance and write offs - net	31	(919,045)	405,386
Unrealized gain on revaluation of investments classified as FVPL	27	3,757	(28,193)
Charge for defined benefit plan		176,958	134,207
Gain on sale of property and equipment	28	(21,426)	(15,831)
		(16,735,678)	(19,587,482)
		(7,890,652)	(5,913,178)
(Increase) / decrease in operating assets			
Due from financial institutions		(5,291,878)	8,836,201
Securities classified as FVPL		(3,757)	28,193
Islamic financing, related assets and advances		53,892,747	33,480,415
Other assets (excluding advance taxation)		(5,455,618)	(260,862)
		43,141,494	42,083,947
(Decrease) / increase in operating liabilities			
Bills payable		(7,731,226)	(1,389,885)
Due to financial institutions		(54,690,143)	(31,439,097)
Deposits		71,159,888	28,171,626
Other liabilities (excluding current taxation)		5,471,513	(1,624,082)
		14,210,032	(6,281,438)
		49,460,874	29,889,331
Profit / return received		42,863,175	60,503,770
Profit / return paid		(22,663,900)	(36,365,206)
Income tax paid		(5,788,572)	(5,652,227)
Payment to gratuity fund		-	(100,000)
Net cash generated from operating activities		63,871,577	48,275,668
CASH FLOW FROM INVESTING ACTIVITIES			
Net Investments in securities classified as FVOCI / AFS		(48,394,877)	(33,144,308)
Dividends received		111,152	62,536
Investments in property and equipment		(8,061,030)	(2,455,698)
Investments in intangible assets		(99,359)	(482,157)
Proceeds from disposal of property and equipment		26,693	31,551
Net cash used in investing activities		(56,417,421)	(35,988,076)
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right-of-use assets		(739,412)	(881,031)
Dividend paid		(1,379,784)	(1,269,908)
Proceeds from issuance of subordinated sukuk		-	150,000
Net cash used in financing activities		(2,119,196)	(2,000,939)
Increase in cash and cash equivalents		5,334,960	10,286,653
Cash and cash equivalents at the beginning of the period		42,076,616	42,655,309
Cash and cash equivalents at the end of the period		47,411,576	52,941,962

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.


**PRESIDENT /
CHIEF EXECUTIVE
OFFICER**


**CHIEF
FINANCIAL
OFFICER**


CHAIRMAN


DIRECTOR

DIRECTOR



BankIslami Pakistan Limited
Condensed Interim Consolidated Statement of Financial Position
As At June 30, 2025

		(Un-audited)	(Audited)
	Note	June 30, 2025	December 31, 2024
		----- Rupees in '000 -----	
ASSETS			
Cash and balances with treasury banks	6	46,225,876	41,093,952
Balances with other banks	7	1,187,902	984,866
Due from financial institutions	8	9,551,391	4,257,928
Investments	9	390,573,715	345,051,553
Islamic financing, related assets and advances	10	243,053,592	296,097,250
Property and equipment	11	22,193,546	15,103,969
Right-of-use assets	12	4,243,890	4,314,535
Intangible assets	13	4,033,562	4,097,172
Deferred tax assets	14	1,894,376	-
Other assets	15	25,205,741	26,883,337
Total Assets		748,163,591	737,884,562
LIABILITIES			
Bills payable	16	6,042,303	13,773,529
Due to financial institutions	17	32,972,018	87,662,161
Deposits and other accounts	18	630,337,815	559,177,927
Lease liabilities	19	5,397,952	4,839,747
Subordinated sukuk	20	3,000,000	3,000,000
Deferred tax liabilities	14	-	1,510,000
Other liabilities	21	22,044,716	19,706,230
Total Liabilities		699,794,804	689,669,594
NET ASSETS		48,368,787	48,214,968
REPRESENTED BY			
Share capital - net		11,007,991	11,007,991
Reserves		8,048,600	7,166,799
Surplus on revaluation of assets	22	4,472,702	7,387,004
Unappropriated profit		24,839,494	22,653,174
		48,368,787	48,214,968
CONTINGENCIES AND COMMITMENTS			
	23		

The annexed notes 1 to 39 form an integral part of these condensed interim consolidated financial statements.


**PRESIDENT /
CHIEF EXECUTIVE
OFFICER**


**CHIEF FINANCIAL
OFFICER**

CHAIRMAN

DIRECTOR

DIRECTOR





BankIslami Pakistan Limited
Condensed Interim Consolidated Profit and Loss Account (Un-audited)
For The Half Year Ended June 30, 2025

Note	Quarter Ended		Half year Ended		
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024	
	Rupees in '000				
	(Restated)		(Restated)		
Profit / return earned	24	19,131,802	29,121,315	38,897,762	59,030,167
Profit / return expensed	25	9,829,962	17,158,478	20,374,571	36,972,961
Net profit / return		9,301,840	11,962,837	18,523,191	22,057,206
OTHER INCOME					
Fee and commission income	26	1,047,776	460,910	1,782,824	1,089,721
Dividend income		84,846	62,536	111,152	62,536
Foreign exchange income		113,719	1,007,214	246,609	1,407,225
Income/ (Loss) from shariah compliant alternative of forward foreign exchange contracts		181,190	(747,854)	287,595	(445,883)
Gain on securities - net	27	280,387	160,717	2,388,038	376,965
Net gains on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	28	39,593	36,108	79,905	78,442
Total other income		1,747,511	979,631	4,896,123	2,569,006
Total Income		11,049,351	12,942,468	23,419,314	24,626,212
OTHER EXPENSES					
Operating expenses	29	7,969,287	5,260,488	15,012,616	10,202,128
Workers welfare fund		70,716	155,338	182,779	281,444
Other charges	30	73,360	287	186,786	414
Total other expenses		8,103,353	5,416,113	15,382,181	10,483,986
Share of profit from associates		-	-	-	-
Profit before credit loss allowance		2,945,998	7,526,355	8,037,133	14,142,226
Credit loss allowance and write offs - net	31	(519,081)	68,011	(919,045)	405,386
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		3,465,079	7,458,344	8,956,178	13,736,840
Taxation	32	1,669,798	3,622,522	4,547,171	6,699,954
PROFIT AFTER TAXATION		1,795,281	3,835,822	4,409,007	7,036,886
ATTRIBUTABLE TO:					
Equity Shareholders of the Holding Company		1,795,281	3,835,822	4,409,007	7,036,886
Non-controlling interest		-	-	-	-
		1,795,281	3,835,822	4,409,007	7,036,886
Rupees					
Basic and Diluted earnings per share	33	1.6193	3.4597	3.9767	6.3470

The annexed notes 1 to 39 form an integral part of these condensed interim consolidated financial statements.


**PRESIDENT /
CHIEF EXECUTIVE
OFFICER**


**CHIEF FINANCIAL
OFFICER**

CHAIRMAN

DIRECTOR

DIRECTOR





BankIslami Pakistan Limited
Condensed Interim Consolidated Statement of Changes in Equity
For The Half Year Ended June 30, 2025

	Share capital	Discount on issue of shares	Statutory reserve*	Surplus on revaluation of		Unappropriated profit	Sub total	Non-Controlling interest	Total
				Investments	Property & Equipment / Non Banking Assets				
	Rupees in '000								
Opening Balance as at January 01, 2024	11,087,033	(79,042)	4,800,091	3,206,282	1,446,743	15,910,503	36,371,610	-	36,371,610
Impact of initial application of IFRS 9 as at January 01, 2024 - net of tax	-	-	-	(166,708)	-	(113,670)	(280,378)	-	(280,378)
Opening Balance as at January 01, 2024 (Audited)	11,087,033	(79,042)	4,800,091	3,039,574	1,448,743	16,796,833	36,091,232	-	36,091,232
Profit after taxation for the half year ended June 30, 2024 - (restated)	-	-	-	-	-	-	-	-	-
Other comprehensive income for the half year ended June 30, 2024	-	-	-	-	-	7,036,886	7,036,886	-	7,036,886
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	(705,599)	-	-	(705,599)	-	(705,599)
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	(90,937)	90,937	-	-	-
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(67)	67	-	-	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-
Final Cash dividend to shareholders for the year 2023 @ Re. 1 per share	-	-	-	-	-	(1,108,703)	(1,108,703)	-	(1,108,703)
Opening Balance as at July 01, 2024 - (restated)	11,087,033	(79,042)	4,800,091	2,333,975	1,355,739	21,816,020	41,313,816	-	41,313,816
Profit after taxation for the period from July 01, 2024 to December 31, 2024	-	-	-	-	-	-	-	-	-
Other comprehensive income for the period from July 01, 2024 to December 31, 2024	-	-	-	-	-	4,796,655	4,796,655	-	4,796,655
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	3,511,564	-	-	3,511,564	-	3,511,564
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	3,020	-	-	3,020	-	3,020
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	(42,689)	(42,689)	-	(42,689)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	277,152	-	277,152	-	277,152
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	18,505	-	18,505	-	18,505
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	3,514,584	295,657	(42,689)	3,767,552	-	3,767,552
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(111,779)	111,779	-	-	-
Transfer to statutory reserve	-	-	2,366,708	-	(1,172)	1,172	-	-	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	(2,366,708)	-	-	-
First interim Cash dividend to shareholders for the year 2024 @ Rs. 1.5 per share	-	-	-	-	-	(1,663,055)	(1,663,055)	-	(1,663,055)
Opening Balance as at January 01, 2025 - (audited)	11,087,033	(79,042)	7,166,799	6,848,559	1,538,445	22,653,174	48,214,968	-	48,214,968
Profit after taxation for the half year ended June 30, 2025	-	-	-	-	-	4,409,007	4,409,007	-	4,409,007
Other comprehensive income for the half year ended March 31, 2025	-	-	-	-	-	-	-	-	-
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	(3,053,586)	-	-	(3,053,586)	-	(3,053,586)
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	184,277	-	-	184,277	-	184,277
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	(2,869,309)	-	-	(2,869,309)	-	(2,869,309)
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(41,497)	41,497	-	-	-
Gain on sale of equity instruments-FVOCI	-	-	-	-	(98)	98	-	-	-
Transfer to statutory reserve	-	-	-	-	(3,398)	3,398	-	-	-
Transactions with owners, recorded directly in equity	-	-	881,801	-	-	(881,801)	-	-	-
Final Cash dividend to shareholders for the year 2024 @ Re. 1.25 per share	-	-	-	-	-	(1,385,879)	(1,385,879)	-	(1,385,879)
Closing Balance as at June 30, 2025 (Un-audited)	11,087,033	(79,042)	8,048,600	2,976,852	1,496,850	24,839,494	48,368,787	-	48,368,787

*This represents reserve created under section 21(1) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 39 form an integral part of these condensed interim consolidated financial statements.


PRESIDENT /
CHIEF EXECUTIVE
OFFICER


CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR





BankIslami Pakistan Limited
Condensed Interim Consolidated Cash Flow Statement (Un-audited)
For The Half Year Ended June 30, 2025

	Note	June 30, 2025	June 30, 2024
		Rupees in '000	
CASH FLOW FROM OPERATING ACTIVITIES			(Restated)
Profit before taxation		8,956,178	13,736,840
Less: Dividend income		(111,152)	(62,536)
Less: Share of (Profit) / Loss from associate		-	-
		8,845,026	13,674,304
Adjustments for non-cash charges and other items:			
Net profit / return		(18,523,191)	(22,057,206)
Depreciation on property and equipment	29	967,976	799,363
Depreciation on non-banking assets	29	1,173	1,289
Depreciation on right-of-use assets	29	869,921	665,256
Amortisation		161,179	128,475
Depreciation on operating Ijarah assets		78,440	24,518
Finance charges on leased assets	25	468,580	355,254
Credit loss allowance and write offs - net	31	(919,045)	405,386
Unrealized gain on revaluation of investments classified as FVPL	27	3,757	(28,193)
Charge for defined benefit plan		176,958	134,207
Gain on sale of property and equipment	28	(21,426)	(15,831)
		(16,735,678)	(19,587,482)
		(7,890,652)	(5,913,178)
(Increase) / decrease in operating assets			
Due from financial institutions		(5,291,878)	8,836,201
Securities classified as FVPL		(3,757)	28,193
Islamic financing, related assets and advances		53,892,747	33,480,415
Other assets (excluding advance taxation)		(5,455,618)	(260,862)
		43,141,494	42,083,947
(Decrease) / Increase in operating liabilities			
Bills payable		(7,731,226)	(1,389,885)
Due to financial institutions		(54,690,143)	(31,439,097)
Deposits		71,159,888	28,171,626
Other liabilities (excluding current taxation)		5,471,513	(1,624,082)
		14,210,032	(6,281,438)
		49,460,874	29,889,331
Profit / return received		42,863,175	60,503,770
Profit / return paid		(22,663,900)	(36,365,206)
Income tax paid		(5,788,572)	(5,652,227)
Payment to gratuity fund		-	(100,000)
Net cash generated from operating activities		63,871,577	48,275,668
CASH FLOW FROM INVESTING ACTIVITIES			
Net Investments in securities classified as FVOCI / AFS		(48,394,877)	(33,144,308)
Dividends received		111,152	62,536
Investments in property and equipment		(8,061,030)	(2,455,698)
Investments in intangible assets		(99,359)	(482,157)
Proceeds from disposal of property and equipment		26,693	31,551
Net cash used in investing activities		(56,417,421)	(35,988,076)
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right-of-use assets		(739,412)	(881,031)
Dividend paid		(1,379,784)	(1,269,908)
Proceeds from issuance of subordinated sukuk		-	150,000
Net cash used in financing activities		(2,119,196)	(2,000,939)
Increase in cash and cash equivalents		5,334,960	10,286,653
Cash and cash equivalents at the beginning of the period		42,078,818	42,657,511
Cash and cash equivalents at the end of the period		47,413,778	52,944,164

The annexed notes 1 to 39 form an integral part of these condensed interim consolidated financial statements.


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