BankIslami



October 24, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: BIPL/CSD/2025/265

Subject:

Financial Statements for the quarter and nine months ended September 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Pakistan Limited (the Bank) in their meeting held on Thursday, October 23, 2025 at 02:30 p.m. (PST) at Karachi has approved the Financial Statements for the quarter and nine months ended September 30, 2025 and recommended the following:

1.	Cash Dividend		Nil
1.	Cash Dividend	•	1411
2.	Bonus Shares	•	Nil
3.	Right Shares	:	Nil
4.	Any Other Entitlement / Corporate Action	:	Nil
5.	Any Other Price Sensitive Information	:	Nil

The Financial Statements of the Bank for the quarter and nine months ended September 30, 2025 are attached as:

Annexure – A (Unconsolidated)

- 1. Standalone Statement of Financial Position
- 2. Standalone Profit and Loss Account
- 3. Standalone Statement of Changes in Equity
- 4. Standalone Cash Flow Statement

Annexure – B (Consolidated)

- 1. Consolidated Statement of Financial Position
- 2. Consolidated Profit and Loss Account
- 3. Consolidated Statement of Changes in Equity
- 4. Consolidated Cash Flow Statement

The Quarterly Report of the Bank for the period ended September 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

S.M. Hasan Rizvi Company Secretary

Annexure A-1

Bankislami Pakistan Limited Condensed Interim Unconsolidated Statement of Financial Position As At September 30, 2025

ASSETS	Note	(Un-audited) September 30, 2025	(Audited) December 31, 2024 s in '000
Cash and balances with treasury banks	6	41,954,312	41,093,952
Balances with other banks	7	427,791	982,664
Due from financial institutions	8	9,172,360	4,257,928
Investments	9	353,489,527	345,051,553
Islamic financing, related assets and advances	10	259,890,316	296,097,250
Property and equipment	11	22,817,927	15,102,917
Right-of-use assets	12	3,875,987	4,314,535
Intangible assets	13	4,376,474	4,050,161
Deferred tax assets	14	1,789,088	- 1
Other assets	15	54,012,344	26,883,065
Total Assets		751,806,126	737,834,025
Bills payable Due to financial institutions Deposits and other accounts Lease liabilities Subordinated sukuk Deferred tax liabilities Other liabilities Total Liabilities	16 17 18 19 20 14	5,415,576 62,607,470 605,523,342 5,199,029 3,000,000 - 22,453,742 704,199,159	13,773,529 87,662,161 559,177,932 4,839,747 3,000,000 1,384,914 19,686,466 689,524,749
NET ASSETS	,	47,606,967	48,309,276
REPRESENTED BY			
Share capital - net		11,007,991	11,007,991
Reserves		8,182,240	7,166,819
Surplus on revaluation of assets	22	4,584,205	7,396,069
Unappropriated profit	9	23,832,531	22,738,397
		47,606,967	48,309,276

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.

PRESIDENT / CHIEF EXÉCUTIVE OFFICER

CONTINGENCIES AND COMMITMENTS

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR



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Bankislami Pakistan Limited Condensed Interim Unconsolidated Profit and Loss Account (Un-audited) For The Quarter and Nine months ended September 30, 2025

		Quarter	r Ended	Nine months ended		
	Note	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	
		******************	Rupees (Restated)	in '000	(Restated)	
Profit / return earned	24	17,191,281	27,414,563	56,089,043	86,444,730	
Profit / return expensed	25	9,363,777	15,569,937	29,738,348	52,542,898	
Net profit / return		7,827,504	11,844,626	26,350,695	33,901,832	
OTHER INCOME					4 674 640	
Fee and commission income	26	780,721	584,289	2,563,545	1,674,010	
Dividend Income		54,690	1,560	165,842	64,098	
Foreign exchange income / (loss)		806,642	(165,702)	1,053,251	1,241,523	
(Loss) / Income from shariah compliant			100.017	(5.4.672)	(12.266)	
alternative of forward foreign exchange contracts		(342,267)	432,617	(54,672) 3,364,401	(13,266) 395,841	
Gain on securities - net	27	976,363	18,876	3,364,401	353,641	
Net gains on derecognition of financial assets measured at amortised cost			- 1	1 .	×	
Other income	28	62,653	56,526	142,558	134,968	
Total other income		2,338,802	928,166	7,234,925	3,497,172	
				33,585,620	37,399,004	
Total Income		10,166,306	12,772,792	33,363,620	57,588,004	
OTHER EXPENSES					15,968,190	
Operating expenses	29	8,013,787	5,766,062	23,026,403	407,987	
Workers welfare fund	2000	39,182	126,543	221,961	1,843	
Other charges	30	1,825	1,429	23,436,975	16,378,020	
Total other expenses		8,054,794	5,894,034	23,436,975	10,370,020	
Profit before credit loss allowance		2,111,512	6,878,758	10,148,645	21,020,984	
Credit loss allowance and write offs - net	31	191,582	692,188	(727,463)	1,097,574	
Extra ordinary / unusual items		-	-	•	**	
PROFIT BEFORE TAXATION		1,919,930	6,186,570	10,876,108	19,923,410	
Taxation	32	1,251,832	3,050,931	5,799,003	9,750,885	
PROFIT AFTER TAXATION		668,098	3,135,639	5,077,105	10,172,525	
		47024304328233222	Rup	00S		
Basic and Diluted earnings per share	33	0.6026	2.8282	4.5793	9,1752	

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.

PRESIDENT/ CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

Bankislami Pakistan Limited Condensed interim Unconsolidated Statement of Changes in Equity For The Quarter and Nine months ended September 30, 2025

			Surplus on revaluation of				
	Share capital	Discount on issue of shares	Statutory roserve*	Investments	Property & Equipment / Non Banking Assets	Uпярргоргіated profit	Total
				Rupees In	000		
Opening Balance as at January 01, 2024	11,087,033	(79,042)	4,800,111	3,206,282	1,455,808	15,995,726	36,465,918
Impact of initial application of IFRS 9 as at January 01, 2024 - net of tax	120		100	(166,708)		(113,670)	(280,378)
Opening Balance as at January 01, 2024 (Audited)	11,087,033	(79,042)	4,800,111	3,039,574	1,455,808	15,882,056	36,185,540
Profit after taxation for the nine months ended September 30, 2024 • (restated)	146	*	×			10,172,525	10,172,525
Other comprehensive income for the nine months ended September 30, 2024							
Movement in surplus on revaluation of investments in debt instruments - net of tax	141	2	•	2,529,298		-	2,529,298
Fransfer from surplus on revaluation of properly and equipment to unappropriated profit - not of tax	*			2	(129,205)	129,265	٠
Transfer from surplus on revaluation of non-backing assets to unappropriated profit - net of tax	ı	*	=1		(1,292)	1,292	•
Transfer from surplus on revaluation of property and equipment on sale to unappropriated profit - net of tax		•		*	120	-	
Transfer to statutory reserve	*	*	2,041,438	*	•	(2,041,438)	ď.
Transactions with owners, recorded directly in equity							
Final cash dividend to shareholders for the year 2023 @ Re. 1 per share	*		•	-	٠	(1,108,703)	(1,108,703)
First Interim cash dividend to shareholders for the year 2024 @ Rs. 1.5 per share	9	tu i	¥	÷	w	(1,663,055)	(1,663,055)
Opening Balance as at October 01, 2024 - (restated)	11,087,033	(19,042)	6,841,549	5,568,872	1,325,311	21,371,882	46,115,605
Profit after taxation for the period from October 01, 2024 to						1,661,016	1,661,016
December 31, 2024 Other comprehensive incente for the period from October 01,	-		•			1,001,010	1,001,010
2024 to December 31, 2024 Movement in surplus on revaluation of invasiments							
in debt instruments - net of tax Movement in surplus on revaluation of investments	-		-	276,667	-	v	276,667
in equity instruments - not of tax		-		3,020	.		3,020
Remeasurement loss on defined benefit obligations - not of tax			-	-	- 1	(42,689)	(42,689)
Movement in surplus on revaluation of property and aquipment - not of tax	-			-	277,152	-	277,162
Movement in surplus on revaluation of non-banking assets - net of tax			w	_	18,505		18,505
	^			279,687	295,657	(42,689)	532,656
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	w	-	i#1	-	(73,511)	73,511	*
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	·		~		53	(53)	
Transfer to statutory reserve	•:	1-	325,270	-		(325,270)	*
Opening Dalance as at January 01, 2025 - (audited)	11,087,033	(79,042)	7,166,819	5,848,559	1,547,510	22,738,397	48,309,276
Profit after faxation for the nine months ended September 30, 2025 Other comprehensive income for the nine months ended	*	-	*		×	5,077,105	5,077,105
September 30, 2025 Movement in surplus on revaluation of investments				(2.420.510)	··		(2.420.512)
in dobt instruments - net of tax Movement in surplus on revaluation of investments	-	.	-	(3,430,543)	-	*	(3,430,543)
in equity instruments - net of tax	LL		<u>:</u> L	(2,730,480)			700,063 (2,730,480)
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax					(62,407)	62,407	200
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of fax	:•			*	(96)	96	×
Galo on sale of equity Instruments-FVOCI	F	-	•	(18,881)	=	188,81	
Transfer to statutory reserve	*	(ex)	1,015,421	3 × 0	*	(1,015,421)	
Transactions with owners, recorded directly in equity							
Final cash dividend to shareholders for the year 2024 (i), Rs. 1,25 per share	141	*	121	*		(1,385,879)	(1,385,879)
First Interim cash dividend to shareholders for the year 2025 @ Rs. 1.5 per share		3		*		(1,663,055)	(1,663,055)
Closing Balanco as at September 30, 2025 (Un-audited)	11,087,033	[79,042]	8,182,240	3,099,198	1,485,007	23,832,531	47,606,987

*This represents reserve created under section 21(1) of the Banking Companies Ordinance, 1952.

The annoxed notes 1 to 49 term ag integral part of those condensed interim unconsolidated financial statements.

PRESIDENT/ CHIEF EXECUTIVE OFFICER CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

Bankislami Pakistan Limited Condensed Interim Unconsolidated Cash Flow Statement (Un-audited) For The Nino months ended September 30, 2025

	Note	September 30, 2025	September 30, 2024
		Rupees	
			(Restated)
CASH FLOW FROM OPERATING ACTIVITIES		2.2	
Profit before taxation		10,876,108	19,923,410
Less: Dividend income		(165,842) 10,710,266	(64,096) 19,859,314
Adjustments for non-cash charges and other items:			
Net profit / return		(26,350,695)	(33,901,832)
Depreciation on property and equipment	29	1,547,446	1,240,619 1,289
Depreciation on non-banking assets	29 29	1,769 1,264,133	1,021,679
Depreciation on right-of-use assets	29	281,701	197,388
Amortisation Depreciation on operating Ijarah assets		138,530	62,316
Finance charges on leased assets	25	666,790	587,199
Credit loss allowance and write offs - net	31	(727,463)	1,063,559
Unrealized loss / (gain) on revaluation of investments classified as FVPL	27	9,840	(47,069) 201,310
Charge for defined benefit plan	28	265,438 (55,108)	(37,406)
Gain on sale of property and equipment	2.0	(22,957,619)	(29,610,948)
		(12,247,353)	(9,751,634)
(Increase) / decrease in operating assets		[mon at a time	100,000,050
Due from financial institutions		(4,912,037)	(23,030,656) 47,069
Securities classified as FVPL		(9,606) 36,875,410	55,466,538
Islamic financing, related assets and advances		(27,211,474)	3,131,765
Other assets (excluding advance taxation)		4,742,293	35,614,716
(Decrease) / increase in operating liabilities			,
Bills payable		(8,357,953)	(1,737,784)
Due to financial institutions		(25,054,691) 46,345,410	(32,947,816) 29,356,456
Deposits and other accounts		5,606,446	1,491,409
Other liabilities (excluding current taxation)		18,539,212	(3,837,735)
		11,034,152	22,025,347
		40.110.000	70 546 650
Profit / return received		53,148,389 (31,470,982)	79,546,650 (51,928,233)
Profit / return paid		(7,439,010)	(9,814,517)
Income tax paid Payment to gratuity fund		-	(100,000)
Net cash generated from operating activities		25,272,549	39,729,247
CASH FLOW FROM INVESTING ACTIVITIES Net Investments in securities classified as FVOCI / AFS		(11,187,343)	(30,131,084)
Net Investments in subsidiary			
Dividends received		165,842	64,096
Investments in property and equipment		(9,267,490)	(3,328,457)
Investments in intangible assets		(611,048) 63,176	(504,388) 57,854
Proceeds from disposal of property and equipment Net cash used in investing activities		(20,836,863)	(33,841,979)
		,,,	
CASH FLOW FROM FINANCING ACTIVITIES		(1,162,854)	(1,438,845)
Payments of lease obligations against right-of-use assets Dividend paid		(2,967,345)	(2,791,839)
Proceeds from issuance of subordinated sukuk			150,000
Net cash used in financing activities		(4,130,199)	(4,080,684)
Increase in cash and cash equivalents		305,487	1,806,584
Cash and cash equivalents at the beginning of the period		42,076,616 42,382,103	42,660,257 44,466,841
Cash and cash equivalents at the end of the period		46,006,100	141001

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.

PRESIDENT / CHIEF EXECUTIVE OFFICER

FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

Annexure B-1

Bankislami Pakistan Limited Condensed Interim Consolidated Statement of Financial Position As At September 30, 2025

ASSETS	Note	(Un-audited) September 30, 2025	(Audited) December 31, 2024 in '000
Cash and balances with treasury banks Balances with other banks Due from financial institutions Investments Islamic financing, related assets and advances Property and equipment Right-of-use assets Intangible assets Deferred tax assets Other assets Total Assets	6 7 8 9 10 11 12 13 14	41,954,312 429,993 9,172,360 352,402,750 259,890,316 22,818,979 3,875,987 4,423,485 1,664,002 54,006,630 750,638,814	41,093,952 984,866 4,257,928 345,051,553 296,097,250 15,103,969 4,314,535 4,097,172 - 26,883,337 737,884,562
Bills payable Due to financial institutions Deposits and other accounts Lease liabilities Subordinated sukuk Deferred tax liabilities Other liabilities Total Liabilities	16 17 18 19 20 14 21	5,415,576 62,607,470 604,436,560 5,199,029 3,000,000 - 22,471,283 703,129,918	13,773,529 87,662,161 559,177,927 4,839,747 3,000,000 1,510,000 19,706,230 689,669,594
REPRESENTED BY Share capital - net Reserves Surplus on revaluation of assets Unappropriated profit	22	11,007,991 8,181,467 4,575,140 23,744,298 47,508,896	11,007,991 7,166,799 7,387,004 22,653,174 48,214,968

The annexed notes 1 to 39 form an integral part of these condensed interim consolidated financial statements.

PRESIDENT/I CHIEF EXECUTIVE OFFICER

CONTINGENCIES AND COMMITMENTS

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

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Bankislami Pakistan Limited

Condensed Interim Consolidated Profit and Loss Account (Un-audited) For The Quarter and Nine months ended September 30, 2025

		Quarter	r Ended	Nine months ended		
	Note	September 30, 2025	2025 2024		September 30, 2024	
		***************************************	(Restated)	III 000	(Restated)	
D. Citterior and	24	17,191,313	27,414,563	56,089,075	86,444,730	
Profit / return earned Profit / return expensed	25	9,361,715	15,569,937	29,736,286	52,542,898	
Net profit / return		7,829,598	11,844,626	26,352,789	33,901,832	
Het plots i rotain						
OTHER INCOME		700 704	584,289	2,563,545	1,674,010	
Fee and commission income	26	780,721	1,560	165,842	64,096	
Dividend income		54,690 806,642	(165,702)	1,053,251	1,241,523	
Foreign exchange income / (loss)		800,042	(105,702)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
(Loss) / Income from shariah compliant		(342,267)	432,617	(54,672)	(13,266)	
alternative of forward foreign exchange contracts	27	976,363	18,876	3,364,401	395,841	
Gain on securities - not	41	0.0,000				
Net gains on derecognition of financial assets		_	-	- 1	-	
measured at amortised cost	28	62,653	56,526	142,558	134,968	
Other income		2,338,802	928,166	7,234,925	3,497,172	
Total other income						
Total Income		10,168,400	12,772,792	33,587,714	37,399,004	
OTHER EXPENSES					[15,550,100]	
Operating expenses	29	8,024,052	5,766,062	23,036,668	15,968,190	
Workers welfare fund		39,019	126,543	221,798	407,987	
Other charges	30	1,825	1,429	188,611	1,843	
Total other expenses		8,064,896	5,894,034	23,447,077	16,378,020	
Share of profit from associates		w	62,692	lw.	62,692	
Profit before credit loss allowance		2,103,504	6,941,450	10,140,637	21,083,676	
Credit loss allowance and write offs - net	31	191,582	754,880	(727,463)	1,160,266	
Extra ordinary / unusual items			•		_	
PROFIT BEFORE TAXATION		1,911,922	6,186,570	10,868,100	19,923,410	
Taxation	32	1,247,587	3,050,931	5,794,758	9,750,885	
PROFIT AFTER TAXATION		664,335	3,135,639	5,073,342	10,172,525	
ATTRIBUTABLE TO: Equity Shareholders of the Holding Company Non-controlling interest		664,335	3,135,639	5,073,342	10,172,525	
มดา-เอเนอแน้ แนะเอง		664,335	3,135,639	5,073,342	10,172,525	
		***************************************	Ru	Dees	******************	
Basic and Diluted earnings per share	33	0.5992	2.8282	4.5759	9,1752	

The annexed notes 1 to 39 form an integral part of those condensed interim consolidated financial statements.

PRESIDENT / CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR



Bankislami Pakistan Limited

Condensed Interim Consolidated Statement of Changes in Equity For The Quarter and Nine months ended September 30, 2025

	ror the ord	arter and .							
	Share capital	Discount on Issue of shares	Statutory roscrve*	Surplus on re	Proporty & Equipment I Non Banking Assets	Unappropriated profit	Sub total	Non-Controlling interest	Total
	Lama	_			2.0	In '000	36,371,610		36,371,610
Opening Balance as at January 61, 2024	11,087,033	(79,042)	4,800,091	3,197,217	1,455,808	15,910,503	36,371,610	-	adjat tje t
Impact of Initial application of IFRS 9 as at January 01, 2024 - net of lax Opening Balance as at January 01, 2024 (Audited)	11,087,033	(79,042)	4,800,091	(166,708) 3,030,509	1,455,808	(113,670) 15,796,833	(280,378) 36,091,232		(280,378) 35,091,232
Profit after taxation for the nine months ended September 30.							10 170 575		10,172,525
2024 - (restated) Other comprehensive income for the nine months ended	*	*	*	•	*	10,172,525	10,172,525		10,176,02.0
Suptamber 30, 2024 Movement in surplus on revaluation of investments in dobt instruments - net of tax	N.	•	3	2,520,208	*	ž	2,529,298	•	2,529,298
Transfer from surplus on revaluation of properly and equipment to unappropriated profit - net of tax			-	-	(129,205)	129,205			ě
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - not of tax	18	×	-	ş	(1,292)	1,292		8	*
Transfer from surplus on revaluation of property and equipment on sale to unappropriated profit - net of tax	æ	-	*				-		E.
Transfer to statutory reserve			2,041,438		**	(2,041,438)	•		
Transactions with owners, recorded directly in equity									
Final cash dividend to shareholders for the year 2023 @ Ro. 1 per share	~	3	*	*	*	(1,108,703)	(1,108,703)	*	(1,108,703)
First Interim cash dividend to shareholders for the year 2024 @ Rs. 1.5 per share	-	¥	14	-	*	(1,663,055)	(1,663,055)	*	(1,663,055)
Opening Balance as at October 01, 2024 - {restated}	11,087,033	(79,042)	6,841,629	5,659,807	1,325,311	21,286,659	46,021,297	*	46,021,297
Profit after taxation for the period from October 01, 2024 to				-	:*	1,661,016	1,661,016	3	1,661,016
December 31, 2024 Other comprehensive income for the period from October 01,	-	(*.							
2024 to December 31, 2024 Movement in surplus on revaluation of investments		1	Γ	n/a 557		1	276,667		276,667
in debt instruments - not of lax Movement in surplus on revaluation of investments				276,667			3,020		3,020
In equity instruments - not of tax Remeasurement loss on defined benefit				3,020		(42,689)	(42,689)	_	(42,689)
obligations - not of tax Movement in surplus on revolution of property and					277.152	(42,300)	277,152	-	277,152
equipment - net of lax Movement is surplus on revaluation of nen-banking	-			-	277,152 18,505		18,505		18,505
assols - net of lax		JL	<u> </u>	279,607	295,657	(42,689)	532,655	*	532,655
Transfer from surplus on revoluation of property and equipment to unappropriated profit - net of lax	:=:		27		(73,511)	73,511	*	¥	v
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - not of tax	390	•		~	53	(53)	36	£	
Transfer to statulory reserve	~	*	325,270	3	-	(325,270)	-		48,214,968
Opening Balance as at January 01, 2025 - (audited)	11,087,033	(79,042)	7,166,799	5,839,494	1,547,510	22,653,174	48,214,968	•	
Profit after taxation for the nine months ended September 30, 20. Other comprehensive income for the nine months unded	26 -	F	-	-	٠	5,073,342	5,073,342	,	5,073,342
September 30, 2025 Movement in surplus on revoluation of investments In dobt instruments - net of tax				(3,430,543)	-		(3,430,543)	11	(3,430,543)
Movement in surplus on revaluation of investments in equity instruments - net of tax]	ll	700,063 (2,730,480)		<u> </u>	700,063		(2,730,480)
Transfer from surplus on revuluation of property and equipment to unappropriated profit - net of tax	*		*	[2,130,180]	(62,407	62,407			*
Transfer from surplus on revaluation of non-banking			at.		(98)	96	*	÷	D¥
assets to unappropriated profit - net of tax Gain on sale of equity instruments-FVOCI		-2		(18,881)	-	18,881	ia.		*
Transfer to statutory reserve			1,014,668	-	š	(1,014,668)	.4	•	
Transactions with owners, recorded directly in equity									
Final cosh dividend to shareholders for the year 2024 @ Rs. 1.25 per share	-	•	-		*	(1,305,879)	(1,385,879		(1,385,879)
First Interim cash dividend to shareholders for the year 2025 @ Rs. 1.5 per share	-	¥	2			(1,663,055)	(1,663,055		(1,663,055)
Closing Balance as at September 30, 2025 (Un-audlind)	11,087,033	(79,042)	8,181,467	3,090,133	1,485,007	23,744,298	47,508,896		47,508,896

"This represently riverve created under section 21(1) of the Banking Companies Ordinance, 1962.

an integral part of these condensed interim consolidated financial statements.

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR



Bankislami Pakistan Limited Condensed Interim Consolidated Cash Flow Statement (Un-audited) For The Nine months ended September 30, 2025

	Note	September 30, 2025	September 30, 2024
		Rupees	in '000
CASH FLOW FROM OPERATING ACTIVITIES			(Restated)
Profit before taxation		10 969 100	40,000,440
Less: Dividend income		10,868,100 (165,842)	19,923,410 (64,096)
Less: Share of Profit from associate		(100,012)	(62,692)
		10,702,258	19,796,622
Adjustments for non-cash charges and other items:			
Net profit / return Depreciation on property and equipment		(26,352,789)	(33,901,832)
Depreciation on property and equipment Depreciation on non-banking assets	29 29	1,547,446	1,240,619
Depreciation on right-of-use assets	29	1,769 1,264,133	1,289 1,021,679
Amortisation	2.5	281,701	197,388
Depreciation on operating Ijarah assets		138,530	62,316
Finance charges on leased assets	25	666,790	587,199
Credit loss allowance and write offs - net	31	(727,463)	1,126,251
Unrealized loss / (gain) on revaluation of investments classified as FVPL	27	9,840	(47,069)
Charge for defined benefit plan Gain on sale of property and equipment	28	265,438	201,310
Can on sale of property and equipment	20	(55,108)	(37,406)
		(12,257,455)	(29,548,256) (9,751,634)
(Increase) / decrease in operating assets		(12,201,400)	(5,151,054)
Due from financial institutions		(4,912,037)	(23,030,656)
Securities classified as FVPL		(9,606)	47,069
Islamic financing, related assets and advances		36,875,410	55,466,538
Other assets (excluding advance taxation)		(27,205,456)	3,131,765
(Decrease) / increase in operating liabilities		4,748,311	35,614,716
Bills payable		(0.257.052)	/4 727 70 (1)
Due to financial institutions		(8,357,953) (25,054,691)	(1,737,784) (32,947,816)
Deposits and other accounts		45,258,633	29,356,456
Other liabilities (excluding current taxation)		5,595,801	1,491,409
		17,441,790	(3,837,735)
		9,932,646	22,025,347
Profit / return received		E2 440 900	70 540 050
Profit / return paid		53,148,389 (31,470,982)	79,546,650
Income tax paid		(7,424,281)	(51,928,233) (9,814,517)
Payment to gratuity fund		-	(100,000)
Net cash generated from operating activities		24,185,772	39,729,247
CASH FLOW FROM INVESTING ACTIVITIES			
Net Investments in securities classified as FVOCI / AFS		(10,100,566)	(30,131,084)
Net Investments in subsidiary		(10,100,000)	(00,101,004)
Dividends received		165,842	64,096
Investments in property and equipment		(9,267,490)	(3,328,457)
Investments in intangible assets		(611,048)	(504,388)
Proceeds from disposal of property and equipment		63,176	57,854
Net cash used in investing activities		(19,750,086)	(33,841,979)
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right-of-use assets		(1,162,854)	(1,438,845)
Dividend paid Proceeds from issuance of subordinated sukuk		(2,967,345)	(2,791,839)
Net cash used in financing activities		-	150,000
Increase in cash and cash equivalents		<u>(4,130,199)</u> 305,487	(4,080,684)
Cash and cash equivalents at the beginning of the period		305,487 42,078,818	1,806,584
Cash and cash equivalents at the end of the period		42,384,305	42,662,459 44,469,043
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The annexed notes 1 to 39 form an integral part of these condensed interim consolidated financial statements.

PRESIDENT / CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

