BankIslami

PAKISTAN'S BEST ISLAMIC BANK CERTIFIED BY EUROMONEY

October 24, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: BIPL/CSD/2025/265

Subject: **Financial Statements for the quarter and nine months ended September 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Pakistan Limited (the Bank) in their meeting held on Thursday, October 23, 2025 at 02:30 p.m. (PST) at Karachi has approved the Financial Statements for the quarter and nine months ended September 30, 2025 and recommended the following:

1.	Cash Dividend	:	Nil
2.	Bonus Shares	:	Nil
3.	Right Shares	:	Nil
4.	Any Other Entitlement / Corporate Action	:	Nil
5.	Any Other Price Sensitive Information	:	Nil

The Financial Statements of the Bank for the quarter and nine months ended September 30, 2025 are attached as:

Annexure – A (Unconsolidated)
1. Standalone Statement of Financial Position
2. Standalone Profit and Loss Account
3. Standalone Statement of Changes in Equity
4. Standalone Cash Flow Statement

Annexure – B (Consolidated)
1. Consolidated Statement of Financial Position
2. Consolidated Profit and Loss Account
3. Consolidated Statement of Changes in Equity
4. Consolidated Cash Flow Statement

The Quarterly Report of the Bank for the period ended September 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

S.M. Hasan Rizvi
Company Secretary

Annexure A-1

BankIslami Pakistan Limited

Condensed Interim Unconsolidated Statement of Financial Position

As At September 30, 2025

	Note	(Un-audited) September 30, 2025	(Audited) December 31, 2024
		---------- Rupees in '000 ----------	
ASSETS			
Cash and balances with treasury banks	6	41,954,312	41,093,952
Balances with other banks	7	427,791	982,664
Due from financial institutions	8	9,172,360	4,257,928
Investments	9	353,489,527	345,051,553
Islamic financing, related assets and advances	10	259,890,316	296,097,250
Property and equipment	11	22,817,927	15,102,917
Right-of-use assets	12	3,875,987	4,314,535
Intangible assets	13	4,376,474	4,050,161
Deferred tax assets	14	1,789,088	-
Other assets	15	54,012,344	26,883,065
Total Assets		751,806,126	737,834,025
LIABILITIES			
Bills payable	16	5,415,576	13,773,529
Due to financial institutions	17	62,607,470	87,662,161
Deposits and other accounts	18	605,523,342	559,177,932
Lease liabilities	19	5,199,029	4,839,747
Subordinated sukuk	20	3,000,000	3,000,000
Deferred tax liabilities	14	-	1,384,914
Other liabilities	21	22,453,742	19,686,466
Total Liabilities		704,199,159	689,524,749
NET ASSETS		47,606,967	48,309,276
REPRESENTED BY			
Share capital - net		11,007,991	11,007,991
Reserves		8,182,240	7,166,819
Surplus on revaluation of assets	22	4,584,205	7,396,069
Unappropriated profit		23,832,531	22,738,397
		47,606,967	48,309,276
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.

PRESIDENT / CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER	CHAIRMAN	DIRECTOR	DIRECTOR

BankIslami Pakistan Ltd. Karachi

Annexure A-2

BankIslami Pakistan Limited
Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)
For The Quarter and Nine months ended September 30, 2025

	Note	Quarter Ended September 30, 2025	Quarter Ended September 30, 2024 (Restated)	Nine months ended September 30, 2025	Nine months ended September 30, 2024 (Restated)
		Rupees in '000			
Profit / return earned	24	17,191,281	27,414,563	56,089,043	86,444,730
Profit / return expensed	25	9,363,777	15,569,937	29,738,348	52,542,898
Net profit / return		7,827,504	11,844,626	26,350,695	33,901,832
OTHER INCOME					
Fee and commission income	26	780,721	584,289	2,563,545	1,674,010
Dividend income		54,690	1,560	165,842	64,096
Foreign exchange income / (loss)		806,642	(165,702)	1,053,251	1,241,523
(Loss) / Income from shariah compliant alternative of forward foreign exchange contracts		(342,267)	432,617	(54,672)	(13,266)
Gain on securities - net	27	976,363	18,876	3,364,401	395,841
Net gains on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	28	62,653	56,526	142,558	134,968
Total other income		2,338,802	928,166	7,234,925	3,497,172
Total Income		10,166,306	12,772,792	33,585,620	37,399,004
OTHER EXPENSES					
Operating expenses	29	8,013,787	5,766,062	23,026,403	15,968,190
Workers welfare fund		39,182	126,543	221,961	407,987
Other charges	30	1,825	1,429	188,611	1,843
Total other expenses		8,054,794	5,894,034	23,436,975	16,378,020
Profit before credit loss allowance		2,111,512	6,878,758	10,148,645	21,020,984
Credit loss allowance and write offs - net	31	191,582	692,188	(727,463)	1,097,574
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		1,919,930	6,186,570	10,876,108	19,923,410
Taxation	32	1,251,832	3,050,931	5,799,003	9,750,885
PROFIT AFTER TAXATION		668,098	3,135,639	5,077,105	10,172,525
		Rupees			
Basic and Diluted earnings per share	33	0.6026	2.8282	4.5793	9.1752

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.

PRESIDENT / CHIEF EXECUTIVE OFFICER | CHIEF FINANCIAL OFFICER | CHAIRMAN | DIRECTOR | DIRECTOR

BankIslami Pakistan Ltd. Karachi

Annexure A-3

BankIslami Pakistan Limited
Condensed Interim Unconsolidated Statement of Changes in Equity
For The Quarter and Nine months ended September 30, 2025

	Share capital	Discount on issue of shares	Statutory reserve*	Surplus on revaluation of Investments	Surplus on revaluation of Property & Equipment / Non Banking Assets	Unappropriated profit	Total
	Rupees in '000						
Opening Balance as at January 01, 2024	11,087,033	(79,042)	4,800,111	3,206,282	1,455,808	15,995,726	36,465,918
Impact of initial application of IFRS 9 as at January 01, 2024 - net of tax	-	-	-	(166,708)	-	(113,670)	(280,378)
Opening Balance as at January 01, 2024 (Audited)	11,087,033	(79,042)	4,800,111	3,039,574	1,455,808	15,882,056	36,185,540
Profit after taxation for the nine months ended September 30, 2024 - (restated)	-	-	-	-	-	10,172,525	10,172,525
Other comprehensive income for the nine months ended September 30, 2024							
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	2,529,298	-	-	2,529,298
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	(129,205)	129,205	-
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(1,292)	1,292	-
Transfer from surplus on revaluation of property and equipment on sale to unappropriated profit - net of tax	-	-	-	-	-	-	-
Transfer to statutory reserve	-	-	2,041,438	-	-	(2,041,438)	-
Transactions with owners, recorded directly in equity							
Final cash dividend to shareholders for the year 2023 @ Re. 1 per share	-	-	-	-	-	(1,108,703)	(1,108,703)
First Interim cash dividend to shareholders for the year 2024 @ Rs. 1.5 per share	-	-	-	-	-	(1,663,055)	(1,663,055)
Opening Balance as at October 01, 2024 - (restated)	11,087,033	(79,042)	6,841,549	5,568,872	1,325,311	21,371,882	46,115,605
Profit after taxation for the period from October 01, 2024 to December 31, 2024	-	-	-	-	-	1,661,016	1,661,016
Other comprehensive income for the period from October 01, 2024 to December 31, 2024							
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	276,667	-	-	276,667
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	3,020	-	-	3,020
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	(42,689)	(42,689)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	277,152	-	277,152
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	18,505	-	18,505
	-	-	-	279,687	295,657	(42,689)	532,655
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	(73,511)	73,511	-
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	53	(53)	-
Transfer to statutory reserve	-	-	325,270	-	-	(325,270)	-
Opening Balance as at January 01, 2025 - (audited)	11,087,033	(79,042)	7,166,819	5,848,559	1,547,510	22,738,397	48,309,276
Profit after taxation for the nine months ended September 30, 2025	-	-	-	-	-	5,077,105	5,077,105
Other comprehensive income for the nine months ended September 30, 2025							
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	(3,430,543)	-	-	(3,430,543)
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	700,063	-	-	700,063
	-	-	-	(2,730,480)	-	-	(2,730,480)
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-		-	(62,407)	62,407	-
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(96)	96	-
Gain on sale of equity instruments-FVOCI	-	-	-	(18,881)	-	18,881	-
Transfer to statutory reserve	-	-	1,015,421	-	-	(1,015,421)	-
Transactions with owners, recorded directly in equity							
Final cash dividend to shareholders for the year 2024 @ Rs. 1.25 per share	-	-	-	-	-	(1,385,879)	(1,385,879)
First Interim cash dividend to shareholders for the year 2025 @ Rs. 1.5 per share	-	-	-	-	-	(1,663,055)	(1,663,055)
Closing Balance as at September 30, 2025 (Un-audited)	11,087,033	(79,042)	8,182,240	3,099,198	1,485,007	23,832,531	47,606,967

*This represents reserve created under section 21(1) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.

PRESIDENT / CHIEF EXECUTIVE OFFICER | CHIEF FINANCIAL OFFICER | CHAIRMAN | DIRECTOR | DIRECTOR

BankIslami Pakistan Ltd.
Karachi

Annexure A-4

BankIslami Pakistan Limited
Condensed Interim Unconsolidated Cash Flow Statement (Un-audited)
For The Nine months ended September 30, 2025

	Note	September 30, 2025	September 30, 2024
		------------ Rupees in '000 ------------	
			(Restated)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		10,876,108	19,923,410
Less: Dividend income		(165,842)	(64,096)
		10,710,266	19,859,314
Adjustments for non-cash charges and other items:			
Net profit / return		(26,350,695)	(33,901,832)
Depreciation on property and equipment	29	1,547,446	1,240,619
Depreciation on non-banking assets	29	1,769	1,289
Depreciation on right-of-use assets	29	1,264,133	1,021,679
Amortisation		281,701	197,388
Depreciation on operating Ijarah assets		138,530	62,316
Finance charges on leased assets	25	666,790	587,199
Credit loss allowance and write offs - net	31	(727,463)	1,063,559
Unrealized loss / (gain) on revaluation of investments classified as FVPL	27	9,840	(47,069)
Charge for defined benefit plan		265,438	201,310
Gain on sale of property and equipment	28	(55,108)	(37,406)
		(22,957,619)	(29,610,948)
		(12,247,353)	(9,751,634)
(Increase) / decrease in operating assets			
Due from financial institutions		(4,912,037)	(23,030,656)
Securities classified as FVPL		(9,606)	47,069
Islamic financing, related assets and advances		36,875,410	55,466,538
Other assets (excluding advance taxation)		(27,211,474)	3,131,765
		4,742,293	35,614,716
(Decrease) / increase in operating liabilities			
Bills payable		(8,357,953)	(1,737,784)
Due to financial institutions		(25,054,691)	(32,947,816)
Deposits and other accounts		46,345,410	29,356,456
Other liabilities (excluding current taxation)		5,606,446	1,491,409
		18,539,212	(3,837,735)
		11,034,152	22,025,347
Profit / return received		53,148,389	79,546,650
Profit / return paid		(31,470,982)	(51,928,233)
Income tax paid		(7,439,010)	(9,814,517)
Payment to gratuity fund		-	(100,000)
Net cash generated from operating activities		25,272,549	39,729,247
CASH FLOW FROM INVESTING ACTIVITIES			
Net Investments in securities classified as FVOCI / AFS		(11,187,343)	(30,131,084)
Net Investments in subsidiary			
Dividends received		165,842	64,096
Investments in property and equipment		(9,267,490)	(3,328,457)
Investments in intangible assets		(611,048)	(504,388)
Proceeds from disposal of property and equipment		63,176	57,854
Net cash used in investing activities		(20,836,863)	(33,841,979)
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right-of-use assets		(1,162,854)	(1,438,845)
Dividend paid		(2,967,345)	(2,791,839)
Proceeds from issuance of subordinated sukuk		-	150,000
Net cash used in financing activities		(4,130,199)	(4,080,684)
Increase in cash and cash equivalents		305,487	1,806,584
Cash and cash equivalents at the beginning of the period		42,076,616	42,660,257
Cash and cash equivalents at the end of the period		42,382,103	44,466,841

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.

PRESIDENT / CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER	CHAIRMAN	DIRECTOR	DIRECTOR

BankIslami Pakistan Ltd. Karachi

Annexure B-1

BankIslami Pakistan Limited

Condensed Interim Consolidated Statement of Financial Position

As At September 30, 2025

	Note	(Un-audited) September 30, 2025	(Audited) December 31, 2024
		---------- Rupees in '000 ----------	
ASSETS			
Cash and balances with treasury banks	6	41,954,312	41,093,952
Balances with other banks	7	429,993	984,866
Due from financial institutions	8	9,172,360	4,257,928
Investments	9	352,402,750	345,051,553
Islamic financing, related assets and advances	10	259,890,316	296,097,250
Property and equipment	11	22,818,979	15,103,969
Right-of-use assets	12	3,875,987	4,314,535
Intangible assets	13	4,423,485	4,097,172
Deferred tax assets	14	1,664,002	-
Other assets	15	54,006,630	26,883,337
Total Assets		750,638,814	737,884,562
LIABILITIES			
Bills payable	16	5,415,576	13,773,529
Due to financial institutions	17	62,607,470	87,662,161
Deposits and other accounts	18	604,436,560	559,177,927
Lease liabilities	19	5,199,029	4,839,747
Subordinated sukuk	20	3,000,000	3,000,000
Deferred tax liabilities	14	-	1,510,000
Other liabilities	21	22,471,283	19,706,230
Total Liabilities		703,129,918	689,669,594
NET ASSETS		47,508,896	48,214,968
REPRESENTED BY			
Share capital - net		11,007,991	11,007,991
Reserves		8,181,467	7,166,799
Surplus on revaluation of assets	22	4,575,140	7,387,004
Unappropriated profit		23,744,298	22,653,174
		47,508,896	48,214,968
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes 1 to 39 form an integral part of these condensed interim consolidated financial statements.

PRESIDENT / CHIEF EXECUTIVE OFFICER | CHIEF FINANCIAL OFFICER | CHAIRMAN | DIRECTOR | DIRECTOR

BankIslami Pakistan Ltd. Karachi

Annexure B-2

BankIslami Pakistan Limited

Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For The Quarter and Nine months ended September 30, 2025

	Note	Quarter Ended September 30, 2025	Quarter Ended September 30, 2024	Nine months ended September 30, 2025	Nine months ended September 30, 2024
		Rupees in '000	(Restated)		(Restated)
Profit / return earned	24	17,191,313	27,414,563	56,089,075	86,444,730
Profit / return expensed	25	9,361,715	15,569,937	29,736,286	52,542,898
Net profit / return		7,829,598	11,844,626	26,352,789	33,901,832
OTHER INCOME					
Fee and commission income	26	780,721	584,289	2,563,645	1,674,010
Dividend income		54,690	1,560	165,842	64,096
Foreign exchange income / (loss)		806,642	(165,702)	1,053,251	1,241,523
(Loss) / Income from shariah compliant alternative of forward foreign exchange contracts		(342,267)	432,617	(54,672)	(13,266)
Gain on securities - net	27	976,363	18,876	3,364,401	395,841
Net gains on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	28	62,653	56,526	142,558	134,968
Total other income		2,338,802	928,166	7,234,925	3,497,172
Total Income		10,168,400	12,772,792	33,587,714	37,399,004
OTHER EXPENSES					
Operating expenses	29	8,024,052	5,766,062	23,036,668	15,968,190
Workers welfare fund		39,019	126,543	221,798	407,987
Other charges	30	1,825	1,429	188,611	1,843
Total other expenses		8,064,896	5,894,034	23,447,077	16,378,020
Share of profit from associates		-	62,692	-	62,692
Profit before credit loss allowance		2,103,504	6,941,450	10,140,637	21,083,676
Credit loss allowance and write offs - net	31	191,582	754,880	(727,463)	1,160,266
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		1,911,922	6,186,570	10,868,100	19,923,410
Taxation	32	1,247,587	3,050,931	5,794,758	9,750,885
PROFIT AFTER TAXATION		664,335	3,135,639	5,073,342	10,172,525
ATTRIBUTABLE TO:					
Equity Shareholders of the Holding Company		664,335	3,135,639	5,073,342	10,172,525
Non-controlling interest		-	-	-	-
		664,335	3,135,639	5,073,342	10,172,525
		Rupees			
Basic and Diluted earnings per share	33	0.5992	2.8282	4.5759	9.1752

The annexed notes 1 to 39 form an integral part of these condensed interim consolidated financial statements.

PRESIDENT / CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

BankIslami Pakistan Ltd. Karachi

Annexure B-3

BankIslami Pakistan Limited
Condensed Interim Consolidated Statement of Changes in Equity
For The Quarter and Nine months ended September 30, 2025

	Share capital	Discount on issue of shares	Statutory reserve*	Surplus on revaluation of Investments	Surplus on revaluation of Property & Equipment / Non Banking Assets	Unappropriated profit	Sub total	Non-Controlling interest	Total
	----------	----------	----------	----------	Rupees in '000	----------	----------	----------	
Opening Balance as at January 01, 2024	11,087,033	(79,042)	4,800,091	3,197,217	1,455,808	15,910,503	36,371,610	-	36,371,610
Impact of initial application of IFRS 9 as at January 01, 2024 - net of tax	-	-	-	(166,708)	-	(113,670)	(280,378)	-	(280,378)
Opening Balance as at January 01, 2024 (Audited)	11,087,033	(79,042)	4,800,091	3,030,509	1,455,808	15,796,833	36,091,232	-	36,091,232
Profit after taxation for the nine months ended September 30, 2024 - (restated)	-	-	-	-	-	10,172,525	10,172,525	-	10,172,525
Other comprehensive income for the nine months ended September 30, 2024									
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	2,529,298	-	-	2,529,298	-	2,529,298
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	(129,205)	129,205	-	-	-
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(1,292)	1,292	-	-	-
Transfer from surplus on revaluation of property and equipment on sale to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	-	2,041,438	-	-	(2,041,438)	-	-	-
Transactions with owners, recorded directly in equity									
Final cash dividend to shareholders for the year 2023 @ Re. 1 per share	-	-	-	-	-	(1,108,703)	(1,108,703)	-	(1,108,703)
First Interim cash dividend to shareholders for the year 2024 @ Rs. 1.5 per share	-	-	-	-	-	(1,663,055)	(1,663,055)	-	(1,663,055)
Opening Balance as at October 01, 2024 - (restated)	11,087,033	(79,042)	6,841,529	5,559,807	1,325,311	21,286,659	46,021,297	-	46,021,297
Profit after taxation for the period from October 01, 2024 to December 31, 2024	-	-	-	-	-	1,661,016	1,661,016	-	1,661,016
Other comprehensive income for the period from October 01, 2024 to December 31, 2024									
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	276,667	-	-	276,667	-	276,667
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	3,020	-	-	3,020	-	3,020
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	(42,689)	(42,689)	-	(42,689)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	277,152	-	277,152	-	277,152
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	18,505	-	18,505	-	18,505
	-	-	-	279,687	295,657	(42,689)	532,655	-	532,655
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	(73,511)	73,511	-	-	-
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	53	(53)	-	-	-
Transfer to statutory reserve	-	-	325,270	-	-	(325,270)	-	-	-
Opening Balance as at January 01, 2025 - (audited)	11,087,033	(79,042)	7,166,799	5,839,494	1,547,510	22,653,174	48,214,968	-	48,214,968
Profit after taxation for the nine months ended September 30, 2025	-	-	-	-	-	5,073,342	5,073,342	-	5,073,342
Other comprehensive income for the nine months ended September 30, 2025									
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	(3,430,543)	-	-	(3,430,543)	-	(3,430,543)
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	700,063	-	-	700,063	-	700,063
	-	-	-	(2,730,480)	-	-	(2,730,480)	-	(2,730,480)
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-		-	(62,407)	62,407	-	-	-
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(96)	96	-	-	-
Gain on sale of equity instruments-FVOCI	-	-	-	(16,881)	-	16,881	-	-	-
Transfer to statutory reserve	-	-	1,014,668	-	-	(1,014,668)	-	-	-
Transactions with owners, recorded directly in equity									
Final cash dividend to shareholders for the year 2024 @ Rs. 1.25 per share	-	-	-	-	-	(1,385,879)	(1,385,879)	-	(1,385,879)
First Interim cash dividend to shareholders for the year 2025 @ Rs. 1.5 per share	-	-	-	-	-	(1,663,055)	(1,663,055)	-	(1,663,055)
Closing Balance as at September 30, 2025 (Un-audited)	11,087,033	(79,042)	8,181,467	3,090,133	1,485,007	23,744,298	47,508,896	-	47,508,896

*This represents reserve created under section 21(1) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 30 form an integral part of these condensed interim consolidated financial statements.

PRESIDENT / CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER	CHAIRMAN	DIRECTOR	DIRECTOR

BankIslami Pakistan Ltd.
Karachi

Annexure B-4

BankIslami Pakistan Limited

Condensed Interim Consolidated Cash Flow Statement (Un-audited)

For The Nine months ended September 30, 2025

	Note	September 30, 2025	September 30, 2024
		----------- Rupees in '000 -----------	
			(Restated)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		10,868,100	19,923,410
Less: Dividend income		(165,842)	(64,096)
Less: Share of Profit from associate		-	(62,692)
		10,702,258	19,796,622
Adjustments for non-cash charges and other items:			
Net profit / return		(26,352,789)	(33,901,832)
Depreciation on property and equipment	29	1,547,446	1,240,619
Depreciation on non-banking assets	29	1,769	1,289
Depreciation on right-of-use assets	29	1,264,133	1,021,679
Amortisation		281,701	197,388
Depreciation on operating Ijarah assets		138,530	62,316
Finance charges on leased assets	25	666,790	587,199
Credit loss allowance and write offs - net	31	(727,463)	1,126,251
Unrealized loss / (gain) on revaluation of investments classified as FVPL	27	9,840	(47,069)
Charge for defined benefit plan		265,438	201,310
Gain on sale of property and equipment	28	(55,108)	(37,406)
		(22,959,713)	(29,548,256)
		(12,257,455)	(9,751,634)
(Increase) / decrease in operating assets			
Due from financial institutions		(4,912,037)	(23,030,656)
Securities classified as FVPL		(9,606)	47,069
Islamic financing, related assets and advances		36,875,410	55,466,538
Other assets (excluding advance taxation)		(27,205,456)	3,131,765
		4,748,311	35,614,716
(Decrease) / increase in operating liabilities			
Bills payable		(8,357,953)	(1,737,784)
Due to financial institutions		(25,054,691)	(32,947,816)
Deposits and other accounts		45,258,633	29,356,456
Other liabilities (excluding current taxation)		5,595,801	1,491,409
		17,441,790	(3,837,735)
		9,932,646	22,025,347
Profit / return received		53,148,389	79,546,650
Profit / return paid		(31,470,982)	(51,928,233)
Income tax paid		(7,424,281)	(9,814,517)
Payment to gratuity fund		-	(100,000)
Net cash generated from operating activities		24,185,772	39,729,247
CASH FLOW FROM INVESTING ACTIVITIES			
Net Investments in securities classified as FVOCI / AFS		(10,100,566)	(30,131,084)
Net Investments in subsidiary			
Dividends received		165,842	64,096
Investments in property and equipment		(9,267,490)	(3,328,457)
Investments in intangible assets		(611,048)	(504,388)
Proceeds from disposal of property and equipment		63,176	57,854
Net cash used in investing activities		(19,750,086)	(33,841,979)
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right-of-use assets		(1,162,854)	(1,438,845)
Dividend paid		(2,967,345)	(2,791,839)
Proceeds from issuance of subordinated sukuk		-	150,000
Net cash used in financing activities		(4,130,199)	(4,080,684)
Increase in cash and cash equivalents		305,487	1,806,584
Cash and cash equivalents at the beginning of the period		42,078,818	42,662,459
Cash and cash equivalents at the end of the period		42,384,305	44,469,043

The annexed notes 1 to 39 form an integral part of these condensed interim consolidated financial statements.

PRESIDENT / CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER	CHAIRMAN	DIRECTOR	DIRECTOR

BankIslami Pakistan Ltd. Karachi