

December 29, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: BIPL/CSD/2025/317

Subject: BankIslami- Intimation of Sad Demise of Independent Director Dr. Shamshad Akhtar

Dear Sir,

We regret to inform that Dr. Shamshad Akhtar, Independent Director on the Board of Directors of BankIslami Pakistan Limited, passed away on Saturday, December 27, 2025, by the will of Almighty Allah.

We extend our deepest condolences to the bereaved family and pray for the eternal peace of the departed soul, and for strength and patience for her family, friends, and colleagues. Dr. Shamshad Akhtar's distinguished professionalism, ethical leadership, and invaluable contributions to the Bank will be remembered with profound respect.

The casual vacancy so created on the Board shall be filled in due course, in accordance with applicable regulatory requirements.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



S.M. Hasan Rizvi
Company Secretary

C.C: Director / HOD
Securities Market Division
Securities & Exchange Commission of Pakistan