

October 01, 2025



SHARIAH COMPLIANCE CERTIFICATE

BankIslami Kids Account

Rabi-us-Sani 07, 1447 A.H. / October 01, 2025

BankIslami Kids Account is designed to facilitate tapping into the untapped market of kids and teens, allowing them to save their pocket money, Eidi, and other small earnings, while also providing them with the opportunity to learn how to operate a bank account from an early age. It is a flexible product designed for both parents and children, allowing them to manage deposits together, enabling parents to maintain oversight while empowering their children to learn about finances.

This account can be either a Current Account or a Savings Account, depending on their needs. The Current Account is based on 'Qard' (loan), under which BankIslami guarantees the principal amount of the account holder, and no profit is paid to the account holders. The Savings Account is based on the principles of 'Mudarabah' and is designed in conformity with the rules of Shariah. The account features are as follows:

- Under the 'Mudarabah' arrangement, the customer is the Investor/depositor (Rabb-ul-Maal), while BankIslami acts as the Manager (Mudarib) of the funds deposited by the Investor.
- The 'Mudarib' allocates the funds received from the 'Rabb-ul-Maal' to a deposit pool, and these funds are then used to provide financing under Islamic modes of finance as approved by BankIslami's Shariah Board.
- The gross income of the deposit pool is calculated every month. This income is then shared between the 'Mudarib' and the 'Rabb-ul-Maal' according to a pre-determined profit sharing ratio (PSR), which is announced before the period begins.
- The profits are distributed among the depositors of the pool according to pre-determined weightages that are announced before the beginning of the period.
- In case of a loss, 'Mudarabah' rules apply. The loss is borne by the participants of the deposit pool based on their investment ratio, and BankIslami does not receive a Mudarabah share.

Under the product program, BankIslami offers several complimentary services considered a gift (Tabbru) from the bank. These include a free debit card for all customers. Additionally, for children who reach the age of 18 and have maintained an active account for three years, the bank, at

its discretion, may reimburse CNIC and driving license fees. The bank also provides a maximum reimbursement of PKR 200,000 for public university fees to five selected customers annually through a lucky draw, provided they meet the same age and account tenure criteria.

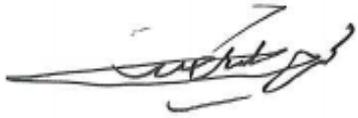
“..... We, therefore resolve that the product structure, product manual and its features defined above are according to the dictates of Shariah.....”



Mufti Javed Ahmad
Resident Shariah Board Member
01/10/2025



Mufti Syed Hussain Ahmed
Member, Shariah Board
01/10/2025



Mufti Muhammad Husain
Member, Shariah Board
01/10/2025



Mufti Irshad Ahmad Aijaz
Chairman, Shariah Board
01/10/2025